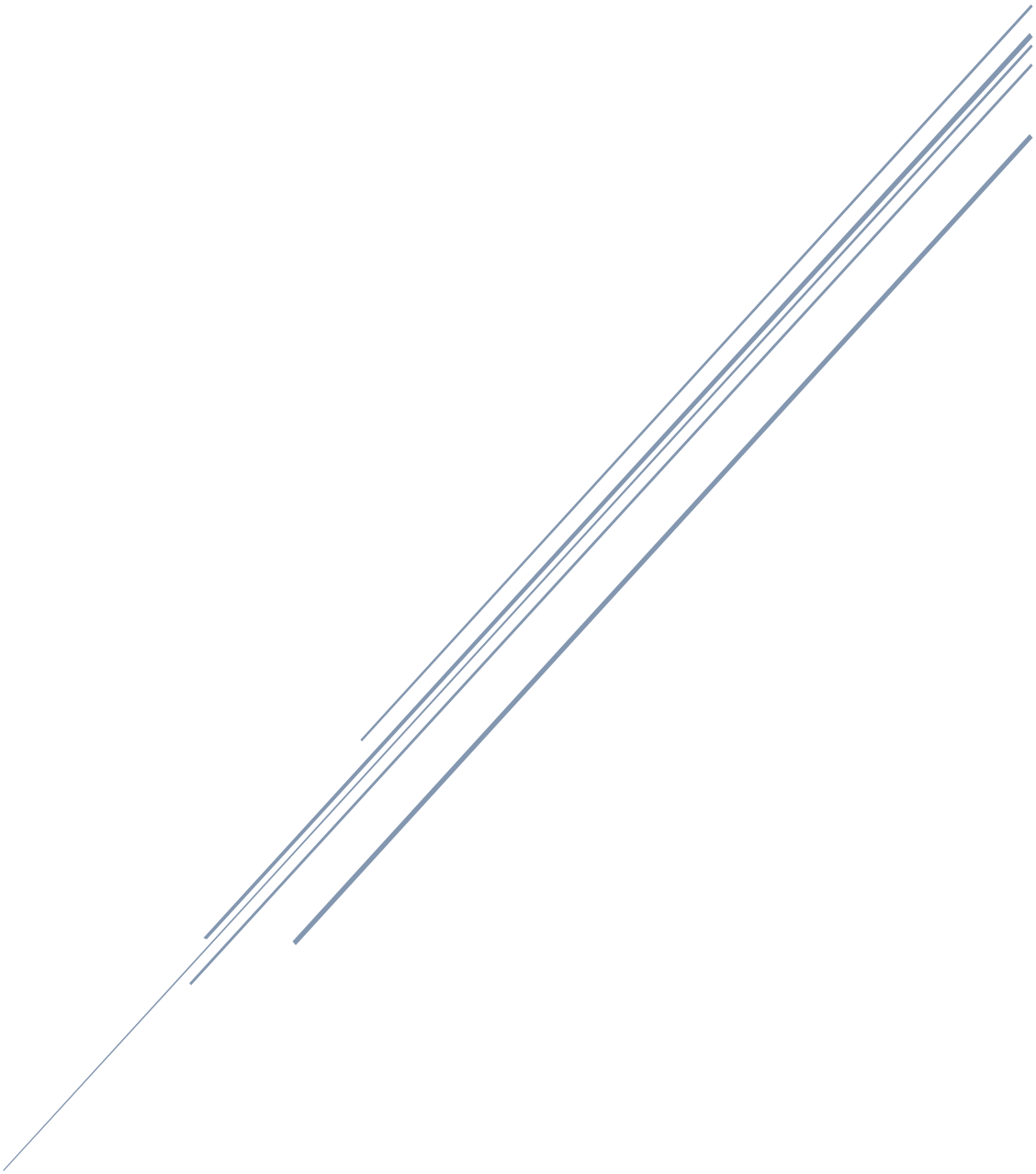
BRAHMANAND HIMGHAR LIMITED

ANNUAL REPORT FY 2025-26



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COMPANY INFORMATION

BOARD OF DIRECTORS

- Mr. Parin Mittal — Managing Director and CFO
- Mr. Abhishek Kumar Bhalotia — Non-Executive Non-Independent Director
- Mrs. Sarojinee Biswal — Non-Executive Independent Director
- Mr. Keshri Nandan Pandey — Non-Executive Independent Director
- Mrs. Deepa Kumari Saha — Additional Non-Executive Independent Director (w. e. f 10-08-2026)

CHIEF FINANCIAL OFFICER: Mr. Parin Mittal

COMPANY SECRETARY & COMPLIANCE OFFICER: Ms. Rajni Dokania

STATUTORY AUDITORS: M/s. S K Naredi & Co LLP, (formerly known as M/s. S K Naredi & CO.)
Chartered Accountants
(FRN: 003333C/C400397)
Virdi Niwas, M-Road, Bistupur
Jamshedpur-831001, Jharkhand
Email: infojsr@sknaredi.co.in
Contact: 0657-2320686/2320691

INTERNAL AUDITORS: M/s. A K G J and Associates LLP, Chartered Accountants
FRN: C400326
Virdi Niwas, M-Road, Bistupur,
Jamshedpur-831001, Jharkhand
Email: akgjandassociates@gmail.com
Contact: 0657 -2321049

SECRETARIAL AUDITOR: M/s. Shikha Naredi & Associates
COP:16103 (Peer Review:1791/2022)
Shikha Naredi
Virdi Niwas, Ground Floor, M-Road,
Bistupur, Jamshedpur-831001, Jharkhand
Email: shikha.naredi@gmail.com
Contact: 9931737989

BANKERS: Axis Bank Ltd.
Voltas House, Main Road
Bistupur, Jamshedpur – 831 001
Jharkhand

REGISTERED OFFICE: Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, PaschimMedinipur,
West Bengal-721121.
Email: csbrahmanand@gmail.com
Website: www.brahmanandhimghar.in
CIN: L29248WB1990PLC049290

CORPORATE OFFICE: 1st Floor, Muneshwari Bhawan, Contractors Area,
Bistupur, Jamshedpur, Jharkhand- 831001
Email: csbrahmanand@gmail.com
Contact-0657-6579477

REGISTRAR & SHARE TRANSFER AGENT: S K Infosolutions Pvt. Ltd.
D/42, Katju Nagar Colony, Ground Floor,
Near South City Mall, PO &PS- Jadavpur, Kolkata
West Bengal-700032
Email: skcdilip@gmail.com
Contact: 033-24120027/033-24120029

BOARD COMMITTEES

AUDIT COMMITTEE

Name of the Member	Designation
Sarojinee Biswal (Independent Director)	Chairperson
Abhishek Kumar Bhalotia (Non-executive Director)	Member
*Deepa Kumari Saha (Independent Director)	Member

NOMINATION & REMUNERATION COMMITTEE

Name of the Member	Designation
Sarojinee Biswal (Independent Director)	Chairperson
Abhishek Kumar Bhalotia (Non-executive Director)	Member
*Deepa Kumari Saha (Independent Director)	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Name of the Member	Designation
Sarojinee Biswal (Independent Director)	Chairperson
Abhishek Kumar Bhalotia (Non-executive Director)	Member
*Deepa Kumari Saha (Independent Director)	Member

** Mrs. Deepa Kumari Saha (DIN: 11106312), Additional Independent Director has been appointed w. e. f 10-08-2026..*

NOTICE

Notice is hereby given that the **Thirty-Sixth Annual General Meeting(36th)** of the Company will be held on **Friday 11th September 2026** at the Registered office of the Company at Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore, Paschim Medinipur, West Bengal-721121 at **1:30 P.M**. to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.

2. To re- appoint Mr. Abhishek Kumar Bhalotia (DIN: 00063774) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To re-appoint Keshri Nandan Pandey (DIN: 06952270) as Independent Director of the company.

   To consider and if thought fit, pass, the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152,161 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV and Companies (Appointment and Qualifications of Directors) Rules, 2014 and applicable SEBI Regulations and based on the recommendation of Nomination and Remuneration Committee, consent of the Board of Directors of the Company be and is hereby accorded to re-appoint **Keshri Nandan Pandey (DIN: 06952270)** whose tenure is ending on 19th July, 2026, be and is hereby re-appointed as an Independent Director on the Board of the Company for a further period of five (5) years commencing from 20th July, 2026 to 19th July,2031"

   "**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable."

4. Appointment of Deepa Kumari Saha (DIN 11106312) as an Independent Director

   To consider and if thought fit, pass, the following resolution as a **Special Resolution**:

   "RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Rules made there under read with Schedule IV to the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force), Deepa Kumari Saha (DIN: 11106312), who was appointed as an Independent, Additional Director of the Company by the Board of Directors, effective from 10th August,2026 whose term of office expires at this Annual General Meeting ('AGM') and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years commencing from 10th August,2026 to 09th August,2031.

   "RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable.

By Order of the Board of Directors
For, Brahmanand Himghar Limited
Sd/-
Rajni Dokania
Company Secretary

Place: Jamshedpur
Date: 10-08-2026

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company.

2. Corporate members intending to send their authorised representatives to attend the **36th AGM** are requested to send certified copy of Board Resolution of the Company, authorizing their representative to attend and vote on their behalf at the meeting.

3. The instrument appointing the Proxy should be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the **36th** Annual General Meeting. A Proxy form is attached herewith.

4. During the period beginning 24 hours before the time fixed for the commencement of the meeting, a member entitled to be inspecting the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

5. Members/Proxies/authorized representative should bring the duly filled Attendance Slip enclosed herewith to attend the **36th** Annual General Meeting.

6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for physical inspection by the members at the **36th AGM**.

7. The Register of members and share transfer books shall be closed **from 05th day of September 2026 to 11th day of September 2026** (both days inclusive) for the purpose of **36th** Annual General Meeting.

8. Members holding shares in electronic form are advised to keep their bank details updated with the respective Depositories, viz., NSDL and CDSL. Members holding shares in physical form are requested to update their bank details with the Company's Registrar and Share Transfer Agents.

9. Non-Resident Indian Shareholders are requested to inform the Company immediately:

    a. The change in residential status on return to India for permanent settlement.

    b. The particulars of NRE Bank Account maintained in India with complete name and address of the Bank, if not furnished earlier.

10. Members who have not registered their phone number and email address so far are requested to register their email ids for receiving all correspondence from the Company electronically.

11. Members are requested to note that trading in securities of the Company are compulsorily in dematerialized form only. Hence members who are yet to dematerialize their shares are advised to do so.

12. Members may also note that the Notice of the 36th Annual General Meeting will also be available on the Company's website https://brahmanandhimghar.in/ for their download.

13. **Mr. Abhishek Kumar Bhalotia (DIN: 00063774),** Director retires by rotation and, being eligible, offers himself for re-appointment at the 36th Annual General Meeting.

Voting through electronic means:

14. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Agreement SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided a facility to the members to exercise their votes electronically through the electronic voting services facility arranged by Central Depository Services (India) Limited (CDSL). The facility for voting through ballot paper shall be made available at the 36th AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the 36th AGM may also attend the 36th AGM but shall not be entitled to cast their vote again.

Instruction for e-voting:

15. The remote e-voting period commences on **08th September, 2026 (09:00 am) and ends on 10th September, 2026 (5:00 pm)** during this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **04th September, 2026** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

16. A person whose name is recorded in the Register of Members or in the Beneficial Owners register maintained by depositories as of the cut-off date, i.e., Friday, September 4, 2026, shall be entitled to avail of the facility of remote e-Voting as well as the e-Voting system during the AGM. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member/Beneficial Owner (in case of shares held in dematerialized form) as of the cut-off date, i.e., Friday, September 4, 2026. A person who is not a member as of the cut-off date should treat this Notice for informational purposes only.

17. Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given Below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on

	https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

18. Login method for e-Voting for shareholders and shareholders other than individual holding in Demat form.

    a) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period

    b) Click on "Shareholders" tab.

    c) Now Enter your User ID
        i) For CDSL: 16 digits beneficiary ID,
        ii) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

iii) Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.

d) Next enter the Image Verification as displayed and Click on Login.

e) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password can be used.

f) If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the Company records for your folio in dd/mm/yyyy format
Bank Details	Enter the Bank Account Number as recorded in your demat account with the depository or in the Company records for your folio. Please Enter the DOB or Bank Account Number in order to Login. If both the details are not recorded with the depository or Company, then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (e).

g) After entering these details appropriately, click on "SUBMIT" tab.

h) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

i) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

j) Click on the EVSN for the relevant Company Name i.e. "Brahmanand Himghar Limited on which you choose to vote.

k) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

l) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

m) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

n) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

o) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

p) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

q) Note for Institutional Shareholders & Custodians:

i. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://www.evotingindia.com and register themselves as Corporates.

ii. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

iii. After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

iv. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

v. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

19. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at **csbrahmanand@gmail.com** with a copy marked to **helpdesk.evoting@cdslindia.com** before **04th September 2026** without which their vote shall not be treated as valid.

20. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of **04th September 2026**.

21. The notice of **36th** Annual General Meeting will be sent to the members; whose names appear in the register of members / register of beneficial owners maintained by the depositories as at closing hours of business on **07th August 2026.**

22. The shareholders shall have one vote per equity share held by them as on the cut-off date of **04th September 2026**. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

23. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **04th September 2026** and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

24. Notice of the AGM ,attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.

25. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. **07th August 2026** are requested to send the written / email communication to the Company at **csbrahmanand@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting**.

26. Ms. Shikha Naredi of M/s. Shikha Naredi & Associates, Practicing Company Secretary (Membership No.12024, C.P. No. 16103) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer will submit, not later than 2 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

27. The result of the e-Voting along with the scrutinizer's report shall be declared in the **36th** Annual General Meeting by the Chairman and will be placed in the company's website https://brahmanandhimghar.com/ and in the website of CDSL, within three (3) days of passing of the resolution the general meeting of the Company. The results will also be communicated to the Calcutta Stock Exchange (CSE) where the shares of the Company are listed.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: To re-appoint Keshri Nandan Pandey (DIN: 06952270) as Independent Director of the Company

The Board of Directors of the Company ('the Board') at its meeting and on the recommendation of the Nomination & Remuneration Committee ('the Committee'), Mr. Keshri Nandan Pandey (DIN: 06952270) who meets the criteria of independence, whose tenure is ending on 19th July, 2026 be and is hereby re-appointed as an Independent Director on the Board of the Company for a further period of five (5) years commencing from 20th July, 2026 to 19th July,2031 subject to approval of the shareholder at ensuing Annual General Meeting.

The Board recommends the resolution set out at Item No. 3 of the notice for the approval of the members as Special Resolution.

Save and except above, none of the Directors/ Key Managerial Personnel of the company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution

Item No. 4: Appointment of Deepa Kumari Saha (DIN 11106312) as an Independent Director

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee (NRC), approved the appointment of Deepa Kumari Saha (DIN: 11106312) as an Additional Director in the category of Non-Executive Independent Director w.e.f. 10th August,2026 under Sections 161 and 149 of the Companies Act, 2013 ("the Act") read with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation") till the ensuing Annual General Meeting. The Company has received the consent in writing from her to act as Independent Director of the Company and a declaration that she is not disqualified to act as Independent Director under Section 164(2) of the Act and meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations, along with a confirmation that she is registered in the Independent Director's databank. The Company has also received a declaration from her that she is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

It is proposed to appoint Deepa Kumari Saha as Independent Director to hold the office for a period of five years.

Deepa Kumari Saha is interested in the resolution set out respectively at item no. 4 of the notice with regard to her appointment as an Independent Director.

The Board recommends the resolution set out at Item No. 4 of the notice for the approval of the members as Special Resolution.

Save and except above, none of the Directors/ Key Managerial Personnel of the company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The other details of in terms of Regulation 36(3) of the Listing Regulation and Secretarial Standards 2 is annexed to this Notice.

By Order of the Board of Directors
For, Brahmanand Himghar Limited
Sd/-
Rajni Dokania
Company Secretary

Place: Jamshedpur
Date: 10-08-2026

ANNEXURE TO ITEMS 2, 3 & 4 OF THE NOTICE

Details of Directors seeking appointment and re-appointment at the forthcoming 36th Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

Name of the Director	Abhishek Kumar Bhalotia	Keshri Nandan Pandey	Deepa Kumari Saha
DIN (Director Identification Number)	00063774	06952270	11106312
Designation	Non-Executive Non-Independent Director	Non-Executive Independent Director	Non-Executive Independent Director
Qualification / Brief Resume / Expertise in specific functional area / experience	Mr. Abhishek Kumar Bhalotia aged 42 years is associated since 14/08/2020 He holds a Master of Business Administration (MBA) degree and brings with him extensive managerial and business expertise. His strategic vision, leadership, and professional experience have contributed significantly to the Company's growth and operational excellence.	Mr. Keshri Nandan Pandey aged 36 Years, a B. Tech in Mechanical Engineering from Punjab Technical University having wide range of knowledge demonstrating a unique ability to integrate technical understanding with financial and operational processes. His strengths include problem-solving and analytical decision-making	Ms. Deepa Kumari Saha (DIN: 11106312) aged 51 Years, is Professional Company Secretary having years of experience and knowledge in Consulting, Corporate Law, Finance, Taxation..
No. of Shares held in the Company as on 31/03/2026	581896 Equity Shares	NIL	NIL
Remuneration	Rs. 60 lakhs p a	Sitting fees Rs 0.04 lakhs	Sitting fees as agreed
Relationship with other Directors and Key Managerial Personnel	None	None	None
No. of meetings of the Board attended during the year	Refer to Report on Corporate Governance	Refer to Report on Corporate Governance	Refer to Report on Corporate Governance
Other Directorships	Refer to Report on Corporate Governance	Refer to Report on Corporate Governance	Refer to Report on Corporate Governance
Chairmanship / Membership of Committees of other Companies	Refer to Report on Corporate Governance	Refer to Report on Corporate Governance	Refer to Report on Corporate Governance

To,
The Members
BRAHMANAND HIMGHAR LIMITED

The Directors have pleasure in presenting the **Thirty-Sixth** Annual Report on the business and operations of the Company together with the Audited Financial Statements (Standalone) for the year ended March 31, 2026.

KEY FINANCIAL HIGHLIGHTS

The highlights of the financial results of the Company on a standalone basis are as follows:

(`Rs. in lakhs')

Particulars	2025-26	2024-25
Revenue from operations	112.95	136.24
Other Income	3.96	0.34
Total Income	116.91	136.58
Total Expenses	113.67	95.17
Profit/Loss before exception item	3.24	41.41
Exceptional item	----	---
Profit before taxation	3.24	41.41
Less: Current Tax Deferred Tax Tax adjustments of Earlier years	 17.12 --- 0.32	 14.73 -- 0.66
Profit/Loss after taxation	(14.20)	26.02
Earning Per Share (EPS) Basic---------- Diluted-------	 (0.10) (0.10)	 0.19 0.19

REVIEW OF OPERATIONS / STATE OF AFFAIRS:

The revenue from operations decreases for FY 2025-26 at 'Rs. 116.91 lakhs as against Rs. 136.58 Lakhs in the previous year. Profit/(Loss) before taxation was Rs. 3.24 lakhs against Rs. 41.41 lakhs in the previous year. After providing for taxation expenses, the company incurred a loss of Rs. (14.20) lakhs against Rs. 26.02 lakhs.

DIVIDEND

The Director's regret for not recommending Dividend on Equity Shares as the company has incurred a loss of Rs. (14.20) lakhs.

TRANSFER TO RESERVES

The Company during FY 2025-26 has incurred a loss of Rs. (14.20) lakhs. So, there is no transfer to Statutory Reserve pursuant to section 45-IC of the RBI Act,1934.

CHANGE IN THE NATURE OF BUSINESS

During the Financial year, there has been no change in the business of the company during the financial year under review.

SHARE CAPITAL

The Authorized Capital of Rs. 880.00 Lakhs and the Subscribed, Paid-up and Issued Capital of the Company Rs. 700.085 Lakhs as on 31st day of March 2026.

ANNUAL RETURN

The annual return of the company has been placed on the website of the company and can be accessed at www.brahmanandhimghar.in

CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO:

The Company has not carried any activities relating to the conservation of energy. The Company has not acquired any technologies during the year under review.

The Company has not carried out any activities relating to exports and imports during the financial year.
There were no foreign exchange earnings and outgoing during the year.

RESEARCH & DEVELOPMENT

The Company has not incurred any sum in respect of Research & Development for any of its activity.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of your Company, which have occurred between the end of the financial year of the Company and the date of the report.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

All the directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013.

Mr. Parin Mittal (Managing Director cum CFO) is a Key Managerial Personnel (KMP) of the Company, pursuant to the provisions of the Company Act, 2013 as on the date of this report.

The Company has appointed Ms. Rajni Dokania (ACS 31407) as a Company Secretary and Compliance Officer of the Company with effect from 03rd October 2025.

All the Directors, Key Managerial Personnel and senior management of the company have affirmed compliance with the code of conduct applicable to the Directors and employees of the Company and a declaration in this regard made by the Managing Director is attached which forms a part of this report of Directors.

BOARD EVALUATION

The Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committees. The Directors expressed their satisfaction with the evaluation process.

DECLARATION BY INDEPENDENT DIRECTOR:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations, 2015.

The Board confirms that the said Independent Directors meet the criteria laid down under the Companies Act, 2013 as well as the SEBI Listing Regulations, 2015.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year under review, the Independent Directors had, in accordance with the provisions of Schedule IV (Code for Independent Directors) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, met separately and discussed and reviewed, inter alia, the performance of Non-Independent Directors and the Board as a whole after taking into consideration the views of Executive and Non- Executive Directors.

MEETINGS

Board Meetings:
The Board met **5(Five) times** during the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Regulation, 2015.

S. No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance Number of Directors attended	% of attendance
1	20-05-2025	4	4	100
2	12-08-2025	4	4	100
3	03-10-2025	4	4	100
4	13-11-2025	4	4	100
5	10-02-2026	4	4	100

MEETINGS OF THE COMMITTEES

The company has the following Committees, details of which are mentioned in the Corporate Governance Report.

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholders' Relationship Committee

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION &REDRESSAL) ACT, 2013

The Company has **zero tolerance** for Sexual Harassment at workplace and has adopted a policy on prevention of Sexual Harassment of Women at workplace. There were no complaints received during the year. Further the Board extends its full responsibility to manage and act promptly in such cases.

No. of complaints of sexual harassment received in the year	NIL
No. of complaints disposed of during the year	NIL
No. of cases pending for more than ninety day	NIL

HUMAN RESOURCES

Our Company treats its "human resources" as one of its most important assets. Our Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently are underway. Our Company thrives on the promotion of talent internally through job rotation and job enlargement.

DISCLOSURE UNDER MATERNITY BENEFITS ACT, 1961

During the year under review, the company has been in compliance with the provisions relating to the Maternity Benefits Act, 1961.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of Seven Years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) as required by statutory provisions.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

(a) The provisions of Section 135 (Corporate Social Responsibility) are not applicable to the Company.
(b) [Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014] The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

a. That in the preparation of Annual Accounts, the applicable Accounting Standard have been followed.
b. That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and the Statement of Profit and Loss for that period.
c. That the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
d. That the Directors have prepared the Annual Accounts on Going Concern Basis.
e. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
f. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

(Rs. In lakhs)

Sl. No.	Name of Director/ KMP & Designation	Remuneration of Director/KMP for the financial year 2025-26 (Rs. in lacs)	Median remuneration of employees (Rs. In Lakhs)	Ratio of remuneration to median remuneration of employees
1.	Parin Mittal (Managing Director)	1.80	1.80	1:1
2.	Abhishek Kumar Bhalotia	60.00	1.80	33.33:1
3.	Rajni Dokani (Company Secretary)	1.50	1.80	0.83:1
4.	Sarojinee Biswal (Independent Director)	0.04	Not Applicable as only sitting fees is paid	N.A.
5.	Keshri Nandan Pandey (Independent Director)	0.04	Not Applicable as only sitting fees is paid	N.A.

- The percentage increase in the median remuneration of employees in the Financial Year 2025-26: **NIL**
- Number of permanent employees on the rolls of the Company- **5 (Five) Employees**
- Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration: **NIL**
- Affirmation: **It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.**

SECRETARIAL AUDITOR:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed **Ms. Shikha Naredi of M/s. Shikha Naredi & Associates, Practicing Company Secretary (FCS No.12024)** to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2026 is annexed herewith to this Report.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has not been any one-time settlement of loans taken from banks and financial institutions.

RELATED PARTY TRANSACTION:

During the financial year under review, all transactions entered into by the Company with related parties were in ordinary course of business and on arm's length basis as per the provisions of Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014. However, details of related party transactions as required under Ind AS-24 are disclosed in **Note- 33** to the Financial Statements for the year ended 31st March, 2026.

SUBSIDIARY/JOINT VENTURE/ASSOCIATES COMPANY:

During the year under review, the Company does not have any subsidiary, joint venture or any associate company.

CODE OF CONDUCT:

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the workplace, in business practices and complying with applicable laws etc.
All the directors and management personnel have submitted a declaration confirming compliance with the code.

ISSUE OF SHARES:

During the Financial year ended 31st March, 2026:

i) The Company has not granted any Employees Stock Option.
ii) The Company has not issued any Sweat Equity Shares.
iii) The Company has not issued any equity shares with differential rights.

PUBLIC ISSUE:

During the year under review your Company has not issued any securities to the public.

PUBLIC DEPOSIT:

During the Year the Company has not accepted any Deposit from the Public, within the meaning of section 73 of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The Company, being an NBFC Company, is exempt from the provisions as applicable to loans, guarantees and investments under Section 186 of the Act. However, the details have been provided in Note No. 6 (Loans) and 7 (Investments) to the Financial Statements.

RISK MANAGEMENT POLICY:

In terms of Section 134(3)(n) of the Act, your Directors wish to state that the Company has drawn and implemented a Risk Management Policy including identification of elements of risks, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

The company appointed **M/s. A K G J and Associates LLP, Chartered Accountants (Firm Registration No. C400326)** as an internal auditor on 20-05-2025.

The LLP is authorized by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with internal auditor set up applicable control measures for the Company.

DETAILS OF FRAUDS REPORTED BY AUDITORS TO THE CENTRAL GOVERNMENT AS PER SECTION 143(12) OF THE COMPANIES ACT 2013

No such fraud reported by the auditor during the year.

DETAILS OF SIGNIFICANT MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

STATUTORY AUDITORS:

M/s. S K Naredi & Co LLP, (formerly known as M/s. S K Naredi & CO.) Chartered Accountants (FRN: 003333C/C400397) were appointed as Statutory Auditors of the company for a period of 5 years from the F.Y. 01.04.2022 up to 31.03.2027 at the Annual General Meeting held on 29.09.2022.

It is hereby taken on record that the firm has been converted into a Limited Liability Partnership (LLP) pursuant to the provisions of the Limited Liability Partnership Act, 2008, with effect from 20th June 2025.

INVESTOR COMPLAINTS AND COMPLIANCE

There were no complaints received during the year.

ACKNOWLEDGEMENT

On behalf of the Board, we would like to thank the management and staff of Brahmanand Himghar Limited, who have worked hard for the growth and future of the Company. We are also grateful to our fellow directors for their continued guidance, advice and foresight that helped steer the Group's business through the increasingly competitive industry landscape. We extend our heartfelt gratitude to our customers for their continued faith in our products and our business partners for their support to our business. Finally, we thank our Shareholders for the trust and confidence they have placed in us. With your belief in us, we are confident of keeping up the growth momentum and report even better results in the years to come.

Place: Jamshedpur
Dated:10-08-2026

For and on behalf of the Board of Directors

Sd/-
Parin Mittal
Managing Director & CFO
(DIN: 07052211)

Sd/-
Abhishek Kumar Bhalotia
Director
(DIN: 00063774)

Form No. MR-3

SECRETARIAL AUDIT REPORT
For the financial year ended 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

To,
The Members,
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Brahmanand Himghar Limited,** having CIN: L29248WB1990PLC049290, having its registered office at Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur Midnapore West Bengal- 721121, (herein after referred to as "the Company"), for the financial year ended **31st March, 2026**. Secretarial Audit was conducted in a manner that provided to me with a reasonable basis for evaluating the corporate conduct and statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on **31st March 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA') and the Rules made there under; N.A

(iii) The Depositories Act, 1996 and the Regulations and By-laws framed there under; Applicable

(iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Applicable

b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Applicable*

After reviewing the shareholding pattern of the Company for the financial year 25-26, it is observed that 4,00,000 (2.86%) shares held by Mr. Bimal Kumar Agrawal (under promoter category) has been transferred to Mr. Vishal Agrawal (under promoter category), the details of which has not been received by the Company, leading to a non-compliance under The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; Applicable

d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; Applicable

(v) Other laws applicable to the Company as per the representations made by the Company.

(vi) Regulation Circular and Guidelines issued by Reserve Bank of India as applicable to non-deposit taking Non-Systematically Important Non-Deposit Taking NBFC(NBFC-IND) from time to time.

I have also examined the compliances with the other applicable clauses namely:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii)The Listing Agreement entered into by the Company with CSE Limited.

During the period under review and as per the explanations and representations made by the management and subject to clarification given to me, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. herein mentioned above.

I further report that:

a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no change in the composition of the Board of Directors.
**Mr. Keshri Nandan Pandey (DIN: 06952270), Independent Director on the Board, has completed his tenure of 5 years on 19th July, 2026. He was subsequently re-appointed by the Board.*
It has been observed that due to his failure to pass the mandatory Online Proficiency Self-Assessment Test within two years from the date of his empanelment plus a one-year extension provided via amended rules published on 10th June 2022 (the Companies (Appointment and Qualification of Directors) Second Amendment, Rules, 2022), he has been removed from the empanelment with the Independent Director's Databank as per the provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014. He has to obtain fresh registration with Independent Director's Databank. The same is still pending as on the date of the report.

b. Adequate notices were given to all directors with schedule for the Board Meetings. The agendas and detailed notes on such agendas were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before each meeting for a meaningful participation.

c. Majority of the decisions being carried through were captured and recorded as part of the minutes.

I further report that:

As represented by the Company and relied upon by us there is an adequate system and process in the Company, commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

I further report that:

During the audit period the Company had no such events or actions having a major bearing on the Company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards, etc., referred to above.

For, Shikha Naredi & Associates

Shikha Naredi
Practicing Company Secretary
FCS No:12024 CoP:16103
Peer Review:1791/2022

Date: 04-08-2026
Place: Jamshedpur
UDIN: F012024H001015499

This report is to be read with Annexure A, which forms an integral part of this report.

Annexure-A

To,
The Members,
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121

My report on even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, Shikha Naredi & Associates

Shikha Naredi
Practicing Company Secretary
FCS No:12024 CoP:16103
Peer Review:1791/2022
UDIN: F012024H001015499

Date: 04-08-2026
Place: Jamshedpur

SECRETARIAL COMPLIANCE REPORT
Brahmanand Himghar Limited
CIN: L29248WB1990PLC049290
For the financial year ended 31st March 2026
[as per the regulation 24(A) of SEBI (LODR) Regulations, 2015 as amended from time to time]

I, Shikha Naredi, Practicing Company Secretary have examined:

a) All the documents and records made available to me, and explanation provided by **Brahmanand Himghar Limited** (listed entity),
b) The filings/ submissions made by the listed entity to the stock exchanges,
c) Website of the Company,
d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended **31st March 2026** ('Review Period') in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), Rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the year under review.**

(e) Securities and Exchange Board of India (Share based employee benefits) Regulations, 2014; **Not Applicable during the year under review.**

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the year under review.**

(g) Securities and Exchange Board of India (Issue and Listing of non-convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable during the year under review.**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and 2018;

And circulars/ guidelines issued thereunder.

I hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	Nil
2.	**Adoption and timely Updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities	Yes	Nil

	• All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes	Nil
3	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes Yes Yes	Nil Nil Nil
4	**Disqualification of Director:** None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	Nil
5	**Details related to Subsidiaries of listed entities have been examined w.r.t.:** • Identification of material subsidiary companies • Disclosure requirement of material as well as other subsidiaries	N.A. N.A.	Nil Nil
6	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/~~during~~ the financial year as prescribed in SEBI Regulations.	Yes	Nil
8	**Related Party Transactions:** • The listed entity has obtained prior approval of Audit Committee for all related party transactions; or • The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified /rejected by the Audit Committee, in case no prior approval has been obtained.	Yes N.A.	Nil Nil
9	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Nil
10	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	N.A.	Nil
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	Yes	Nil
12	**Additional Non-compliances, if any:**	N.A	Nil

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October 2019: **There was no case of resignation of Statutory Auditors during the year.**

The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Com-pliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Regu-lation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/ Clarification/ Fine/Show Cause Notice/Warning etc.)	Details of violation	Fine Amount	Observation/Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable									

The listed entity has taken the following actions to comply with the observations made in previous reports;

Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause)	Regu-lation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/ Clarification/ Fine/Show Cause Notice /Warning etc.)	Details of violation	Fine Amount	Observation/Remarks of the Practicing Company Secretary in previous report	Comment of the Practicing Company Secretary on the action taken by the listed entity	Management Response
N.A									

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, is the responsibility of the management of the listed entity.

2. My responsibility is to report, based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For, Shikha Naredi & Associates
Practicing Company Secretary

Shikha Naredi
Proprietor
M. No. F12024, C P No. 16103
ICSI UDIN: F012024H000403459
Place: Jamshedpur
Date: 19-05-2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of
The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Brahmanand Himghar Limited,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore, West Bengal- 721121.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Brahmanand Himghar Limited, having CIN: L29248WB1990PLC049290, having its registered office at Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur Midnapore West Bengal 721121, (herein after referred to as "the Company"), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10(i) of the SEBI (LODR) 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026**, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	Director's Identification Number (DIN)	Date of appointment in the Company
1.	Abhishek Kumar Bhalotia	00063774	14/08/2020
2.	*Keshri Nandan Pandey	06952270	20/07/2021
3.	Parin Mittal	07052211	27/09/2019
4.	Sarojinee Biswal	09826967	17/01/2023

** Mr. Keshri Nandan Pandey (DIN: 06952270), Independent Director on the Board, has completed his tenure of 5 years on 19th July, 2026. He was subsequently re-appointed by the Board.*
It has been observed that due to his failure to pass the mandatory Online Proficiency Self-Assessment Test within two years from the date of his empanelment plus a one-year extension provided via amended rules published on 10th June 2022 (the Companies (Appointment and Qualification of Directors) Second Amendment, Rules, 2022), he has been removed from the empanelment with the Independent Director's Databank as per the provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014. He has to obtain fresh registration with Independent Director's Databank. The same is still pending as on the date of the report.

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Shikha Naredi & Associates

Shikha Naredi
Practicing Company Secretary
FCS No.-12024 CoP:16103
Peer Review:1791/2022
UDIN: F012024H001015281
Date:04-08-2026
Place: Jamshedpur

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

The Members of Brahmanand Himghar Limited
Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur,Midnapore, West Bengal- 721121

I have examined the compliance of conditions of Corporate Governance by Brahmanand Himghar Limited ("the Company") for the year ended on March 31, 2026, as stipulated in Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except as provided in the Secretarial Report.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Shikha Naredi & Associates

Shikha Naredi
Practicing Company Secretary
FCS No:12024 CoP:16103
Peer Review:1791/2022
UDIN: F012024H001015378

Date:04-08-2026
Place: Jamshedpur

CEO AND CFO CERTIFICATION

[In terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015]

To,
The Board of Directors,
BRAHMANAND HIMGHAR LIMITED,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore-721121, West Bengal

I, Parin Mittal, Managing Director and CFO of Brahmanand Himghar Limited ("the Company"), to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet as at **March 31, 2026**, Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information of the Company, and the Board's report for the year ended **March 31, 2026.**

2. These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;

3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. I am responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and I have:

    a. Designed such disclosure controls and procedures under my supervision to ensure that material information relating to the Company is made particularly during the period in which this report is being prepared.

    b. Designed such internal control over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Accounting Standards.

    c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.

    d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the financial year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. I have disclosed, based on evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board.
    a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

    b. Any significant changes in internal controls during the year covered by this report.

    c. All significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

    d. Any instances of significant fraud of which I am aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. I further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

For, Brahmanand Himghar Limited

Parin Mittal
Managing Director & CFO
DIN:07052211

Date: 20-05-2026
Place: Jamshedpur

To,
The Board of Directors,
BRAHMANAND HIMGHAR LIMITED,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore-721121, West Bengal

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Audited financial results of the Company for the quarter & year ended **31st March, 2026,** placed before the meeting, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, Brahmanand Himghar Limited

Parin Mittal
Managing Director & CFO
DIN:07052211

Date: 20-05-2026
Place: Jamshedpur

DECLARATION
COMPLIANCE WITH CODE OF CONDUCT

To,
The Board of Directors,
Brahmanand Himghar Limited,
Village - Chekuasole, P.O. Jogerdanga,
P.S. Goaltore, Paschim Medinipur,
Midnapore, West Bengal- 721121

I, **Parin Mittal**, Managing Director of **Brahmanand Himghar Limited**, as provided under Regulation 34 (3) Schedule - V (D) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby affirm and declare, to the best of my knowledge and belief and on behalf of the Board of Directors of the Company and Senior Management Personnel, that:

- The Board of Directors has laid down a Code of Conduct for all Board Members and Senior Management of the Company;
- The Code of Conduct has been complied with.

Parin Mittal
Managing Director and CFO
DIN:07052211

Date:10-08-2026
Place: Jamshedpur

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The following Management Discussion and Analysis ("MD&A") should be read in conjunction with the Company's audited financial statements, notes thereto, and other information presented in this Annual Report. The MD&A is intended to provide stakeholders with an overview of the Company's financial and operational performance during the year, along with management's perspective on the prevailing business environment, strategic priorities, opportunities, and challenges.

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

Overview of the NBFC sector in India

The Non-Banking Financial Company (NBFC) sector continues to play a vital role in India's financial ecosystem by complementing the mainstream banking sector and enabling last-mile credit delivery. Non-Deposit taking NBFCs (NBFC-NDs) serve a wide customer base across retail, MSMEs, rural borrowers, and unbanked/underbanked segments, often operating in geographies and demographics underserved by traditional banks.

The sector has grown rapidly over the last decade, driven by innovation, deep customer penetration, operational flexibility, and the ability to cater to underserved segments. Many NBFC-NDs have adopted asset-light, tech-driven models that enable cost-effective scale.

Key Developments in FY 2025-26

- **Resilient Credit Growth**
  The NBFC-ND sector continued to see healthy double-digit loan book growth, particularly in segments like personal loans, used vehicle financing, and small business lending. The demand was supported by improving macroeconomic stability, rising consumption, and increased formalization of small enterprises.

- **Digital Lending and Customer Acquisition**
  NBFC-NDs accelerated digital adoption, integrating AI/ML for credit underwriting, e-KYC for onboarding, and mobile-first lending apps. Partnerships with fintechs and digital platforms enabled leaner operations and wider reach into tier-2/3 cities.

- **Rising Interest Rates and Cost Pressures**
  Higher interest rate environments during the year increased the cost of funds, especially for NBFC-NDs dependent on market borrowings. However, many players managed to partially pass on the cost via higher lending rates.

- **Asset Quality and Credit Discipline**
  Asset quality saw improvement or stability, supported by prudent underwriting, collection efficiencies, and lower slippages. The implementation of stricter day-based NPA recognition norms by the RBI prompted NBFCs to upgrade their risk management frameworks.

2. OPPORTUNITIES AND THREATS

Opportunities

- **Expanding Credit Demand in Underserved Segments**
  Due to government push on manufacturing sector, there is growing demand for credit among MSMEs and industries involved in infrastructure creation especially in tier-2/3/4 cities who often remain underserved by traditional banks. NBFC-NDs are well-positioned to tap into these segments with agile operations and sector specific products.
- **Digital Transformation & Tech-Driven Lending**
  The rise of AI, machine learning, alternative credit scoring, and digital KYC tools provides NBFCs the opportunity to improve customer acquisition, credit appraisal, and operational efficiency. This enables low-cost scaling and improved borrower experience.

- **Product Diversification**
  Non-deposit taking NBFCs have room to diversify into products like consumer durables finance, loans against mutual funds or securities, BNPL (Buy Now Pay Later), and supply chain finance.

Threats

- **Regulatory Tightening**
  The RBI's enhanced oversight under the Scale-Based Regulation framework subjects NBFCs to tighter norms, including stricter governance, capital adequacy, NPA recognition, and compliance standards. This may increase operational complexity and compliance costs.

- **Interest Rate Volatility and Liquidity Risks**
  Persistent high interest rates could increase the cost of borrowing and compress margins. NBFC-NDs, being reliant on market borrowings, are particularly vulnerable to liquidity shocks or tightening credit conditions.

- **Regional and Global instability in geopolitics and recent policies proposed by United States (US)**
  The World Economic Outlook Update report by the IMF of January 2025, stated that global growth is projected to remain stable at about 3.3% both in 2025 and 2026. However, the regional and global instability in geopolitics in Middle East & Europe and the potential ramification of policies proposed by United States (US), has given rise to

considerable uncertainty leading to lower expectations of global growth which could have cascading effect on this sector as well.

3. OUTLOOK

The outlook for the NBFC-NDs sector remains cautiously optimistic, supported by macroeconomic resilience, increasing credit penetration, and a proactive regulatory environment. NBFC-NDs are expected to play an increasingly vital role in India's credit ecosystem by leveraging technology, product innovation, and deep customer reach.

4. RISKS AND CONCERNS

The risks associated with the Company's business and scale of operations are strategic, financial, operational, reputational, compliance, liquidity & capital, cyber security, credit, fraud, people, market, emerging risks and others.

However, the Company continues to mitigate the risks by having robust risk management system in place which comprises following steps:

- Risk Identification
- Risk measurement
- Risk monitoring
- Risk reporting
- Risk control/ Mitigation/ Improvement

5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of business. Depending on the changing requirements the internal audit department is strengthened. The Company has implemented corporate governance requirement and the Audit Committee periodically reviews the systems and procedures of the Company.

6. FINANCIAL PERFORMANCE

The revenue from operations decreases for FY 2025-26 at 'Rs. 116.91 lakhs as against Rs. 136.58 Lakhs in the previous year. Profit/(Loss) before taxation was Rs. 3.24 lakhs against Rs. 41.41 lakhs in the previous year. After providing for taxation expenses, the company incurred a loss of Rs. (14.20) lakhs against Rs. 26.02 lakhs

7. CAUTIONARY STATEMENT

Certain statements in this report may be forward looking within the meaning of applicable securities law and regulations and actual results may differ materially from those expressed or implied. These statements are likely to address the Company's growth strategy, financial results, product potential and development programs based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, or information of events.

However, the Company remains committed to enhancing shareholder value through responsible governance, strategic growth, and effective risk management, while aligning its operations with long-term sustainability and compliance objectives.

CORPORATE GOVERNANCE REPORT
Financial Year 2025-26

Company Philosophy
The board of directors is responsible for and committed to sound principles of Corporate Governance in the Company and we continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stakeholders' value.

Board of Directors
The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties.

Composition
The Board has optimum combination of executive, non-executive, Independent and woman director. The details of each member of the Board are provided herein below:

Composition and Category	Number of shares held in the Company	No. of Directorship in other Companies	Membership(s) of Committees in other Companies	Chairmanship (s) of Committees of other Companies
Executive Director				
Parin Mittal	0	1	Nil	Nil
Non-Executive Director				
Abhishek Kumar Bhalotia	581896	11	Nil	Nil
Independent Directors				
Keshri Nandan Pandey	0	0	Nil	Nil
Sarojinee Biswal	0	0	Nil	Nil

Board Meetings

During the financial year ended 31st March, 2026 The Board met 5 (Five) times during the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Regulation, 2015.

The dates on which Board Meetings were held are as follows: 20-05-2025,12-08-2025,03-10-2025,13-11-2025 and 10-02-2026.

Board Evaluation
In terms of the requirements of the Act and Listing Regulations, the Board carried out the annual performance evaluation of the Board as a whole, Board Committees and the Directors.

Separate Independent Directors' Meeting
During the year under review, a separate meeting of the Independent Directors was held on **24th March 2026**. The meeting, *inter alia*, considered and discussed the following matters:

- Evaluation of the performance of the Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
- Assessment of the quality, adequacy, and timeliness of the flow of information between the Management and the Board to ensure that the Board is able to discharge its responsibilities effectively.

All the Independent Directors attended the meeting.

COMMITTEES OF THE BOARD
(a) Audit Committee
The Audit committee of the Company duly constituted as per Regulation 18 of the SEBI (LODR) and provision of Section 177 of the Companies Act, 2013 consists of three directors headed by of Mrs. Sarojinee Biswal with Mr. Abhishek Kumar Bhalotia and *Mr. Keshri Nandan Pandey as its members for the F. Y 2025-26.

The Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

The Committee met 4(Four)Times during the financial year i.e. 20-05-2025,12-08-2025,13-11-2025 and 10-02-2026.

** Mr. Keshri Nandan Pandey (DIN: 06952270) whose tenure is ending on 19th July, 2026 be and is hereby re-appointed as an Independent Director on the Board of the Company for a further period of five (5) years commencing from 20th July, 2026*

to 19th July,2031 and committee also re-constituted w.e.f 20th July 2026 at the Board meeting held on 23rd July,2026 subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.

Mrs. Deepa Kumari Saha (DIN: 11106312), Additional Independent Director has been appointed w.e. f 10th August 2026 and committee also re-constituted w e f 10th August 2026

(b) Nomination & Remuneration Committee

The nomination & remuneration committee is duly constituted which consists of three directors viz. headed by Mrs. Sarojinee Biswal with Mr. Abhishek Kumar Bhalotia and *Mr. Keshri Nandan Pandey as its members for the F. Y 2025-26.

The Committee met 4 (Four) Times during the financial year i.e. 20-05-2025,12-08-2025,13-11-2025 and 10-02-2026.

**Mr. Keshri Nandan Pandey (DIN: 06952270) whose tenure is ending on 19th July, 2026 be and is hereby re-appointed as an Independent Director on the Board of the Company for a further period of five (5) years commencing from 20th July, 2026 to 19th July,2031 and committee also re-constituted w.e.f 20th July 2026 at the Board meeting held on 23rd July,2026 subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.*

Mrs. Deepa Kumari Saha (DIN: 11106312), Additional Independent Director has been appointed w.e. f 10th August 2026 and committee also re-constituted w. e. f 10th August 2026

(d) Stakeholders' Relationship Committee

The stakeholders' relationship committee is comprised of Mrs. Sarojinee Biswal with Mr. Abhishek Kumar Bhalotia and *Mr. Keshri Nandan Pandey as its members for the F. Y 2025-26.

The Committee met 4 (Four) Times during the financial year i.e. 20-05-2025,12-08-2025,13-11-2025 and 10-02-2026.

During the year, no complaints were received from shareholders as on March 31, 2026.

** Mr. Keshri Nandan Pandey (DIN: 06952270) whose tenure is ending on 19th July, 2026 be and is hereby re-appointed as an Independent Director on the Board of the Company for a further period of five (5) years commencing from 20th July, 2026 to 19th July,2031 and committee also re-constituted w.e.f 20th July 2026 at the Board meeting held on 23rd July,2026 subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.*

Mrs. Deepa Kumari Saha (DIN: 11106312), Additional Independent Director has been appointed w.e. f 10th August 2026 and committee also re-constituted w. e. f 10th August 2026

Attendance of Directors at Board and Committee Meeting(s)

Name	Board Meeting	Audit Committee	Nomination & Remuneration Committee	Stakeholders' Relationship Committee	Separate Independent Directors Meeting
Parin Mittal	5 of 5	-	-	-	-
Abhishek Kumar Bhalotia	5 of 5	4 of 4	4 of 4	4 of 4	-
Keshri Nandan Pandey	5 of 5	4 of 4	4 of 4	4 of 4	1 of 1
Sarojinee Biswal	5 of 5	4 of 4	4 of 4	4 of 4	1 of 1

COMPANY POLICIES

Vigil Mechanism/Whistle Blower Policy

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Risk management policy

In terms of Section 134(3)(n) of the Act, your Directors wish to state that the Company has drawn up and implemented a Risk Management Policy including identification of elements of risks, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

Remuneration of Non- Executive / Executive Directors

Details for remuneration paid / to be paid to the Directors for the Financial year 2025-26 under review are as under:

Name	Business relationship with the Company	Salary, benefits, bonus etc. paid during the year 2025-26	Commission Due/ paid/payable for 2025-26
Parin Mittal	Managing Director	1.80 Lakh	-
Abhishek Kumar Bhalotia	Non-Executive Director	60.00 Lakh	-
Rajni Dokania	Company Secretary	1.50 lakh	-
*Keshri Nandan Pandey	Independent Director	0.04 Lakh	-
Sarojinee Biswal	Women Independent Director	0.04 Lakh	-

** Mr. Keshri Nandan Pandey (DIN: 06952270) whose tenure is ending on 19th July, 2026 be and is hereby re-appointed as an Independent Director on the Board of the Company for a further period of five (5) years commencing from 20th July, 2026 to 19th July,2031 at the Board meeting held on 23rd July,2026 subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.*

SHAREHOLDER INFORMATION

General Body Meetings

Details of last three Annual General Meetings and the summary of Special Resolutions passed therein are as under:

Financial year ended	Date and Time	Venue	Special Resolutions Passed
31st March 2025	12-09-2025 at 01.30 p.m.	Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal - 721121	Yes
31st March 2024	06-09-2024 at 01.30 p.m.	Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal - 721121	Yes
31st March 2023	07-09-2023 at 01.30 p.m.	Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal - 721121	N.A

Annual General Meeting for the financial year 2025-26

Date	11th September, 2026
Venue	Village-Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal-721121
Time	01.30 p.m. Friday
Book Closure	05th September, 2026 to 11th September, 2026 (both days inclusive)

Calendar of financial year ended 31st March, 2026.

The Company follows April-March as the financial year. The meetings of Board of Directors for approval of quarterly financial results during for the financial year 2025-26 were held on the following dates:

Quarter	**Date of Board Meeting**
First quarter Results 30.06.2025	12th August, 2025
Second quarter Results 30.09.2025	13th November, 2025
Third quarter Results 31.12.2025	10th February, 2026
Fourth quarter Results 31.03.2026	20th May, 2026

S. K. Infosolutions Pvt. Ltd. D/42 KATJU NAGAR, GROUND FLOOR, KOLKATA-700032

Unit: BRAHMANAND HIMGHAR LIMITED: DISTRIBUTION SCHEDULE AS ON :31/03/26

No. of shares	Share value	**No. of Shareholders**	**% of total number of shareholders**	**Number of shares held**	**% of the total number of shares**
UPTO 1000	UPTO 5000	1942	86.929	381378	2.72
1001 to 2000	5005 to 10000	113	5.058	172818	1.23

2001 to 4000	10005 to 20000	55	2.462	168365	1.20
4001 to 6000	20005 to 30000	25	1.119	126738	0.91
6001 to 8000	30005 to 40000	11	0.492	79891	0.57
8001 to 10000	40005 to 50000	12	0.537	116130	0.83
10001 to 20000	50005 to 100000	22	0.985	299543	2.14
20001 to 100000	100005 to 500000	26	1.164	1223248	8.74
100001 to 200000	500005 to 1000000	13	0.582	1935664	13.82
200001 and Above	1000005 and Above	15	0.671	9497925	67.83
Total		2234	100.000	14001700	100.00

(A)	**Promoter Group**				
	DIR. RELV.	10	0.45	3893878	27.81
	PROM. COM.	2	0.09	243000	1.74
	PROM. TRUST	0	0.00	0	0.00
	Sub-total (A)	**12**	**0.54**	**4136878**	29.55
(B)	**Non-Promoters**				
(a)	Resident Individuals	2155	96.46	5268556	37.63
(b)	Non Resident Indians	9	0.40	10443	0.07
(c)	Bodies Corporate	58	2.60	4585823	32.75
	Sub-total (B)	**2222**	**99.46**	**9864822**	70.45
	Total (A)+(B)	**2234**	**100.00**	**14001700**	**100.00**

Bifurcations of shares held in physical and demat form as on 31st March 2026

Particulars	No. of Shares	Percentage
Physical Segment	350168	2.50
Demat Segment		
NSDL	7970193	56.92
CDSL	5681339	40.58
TOTAL	14001700	100

Listing Details

Name and address of the Stock exchanges	Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Dalhousie, Kolkata, West Bengal 700001
Stock Code	012639
ISIN	INE318G01015
Listing Fees	The listing fee for the financial year 2025-26 has been paid to the above Stock Exchanges.

Communication to Shareholders

The quarterly, half yearly and annual results of the Company's performance are published in newspapers such as The Echo of India-Kolkata and Arthik Lipi. These results are also made available on the website of the Company https://brahmanandhimghar.com/

All shareholders' correspondence should be forwarded to S. K. Infosolutions Private Limited, the Registrar and Transfer Agent of the Company or at the Registered Office of the Company at the addresses mentioned below:

The Company's dedicated e-mail address for Investors' Complaints and other communications is csbrahmanand@gmail.com

Registrar and Share Transfer Agent
S. K. Infosolutions Private Limited
(Registrars & Transfer Agent)
D/42, Katju Nagar Colony, Ground Floor, Near South City Mall,
PO & PS- Jadavpur Kolkata, West Bengal-700032
SEBI Registration No.: INR000003886
Website: www.skinfo.com
Email: skcdilip@gmail.com
Phone: 033-24120027/033-24120029

Registered office:
Brahmanand Himghar Limited
Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, Paschim Medinipur,
West Bengal-721121.
Email: csbrahmanand @gmail.com
Website: www.brahmanandhimghar.in
CIN: L29248WB1990PLC049290

Corporate Office:
1st Floor, Muneshwari Bhawan, Contractors Area,
Bistupur, Jamshedpur
Jharkhand-831001

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Brahmanand Himghar Limited

Report on the Audit of the Financial Statement

Opinion

We have audited the accompanying Financial Statements of **Brahmanand Himghar Limited** (the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the Financial Statements including a summary of material accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principle generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matters

As per Ind AS, the financial assets and financial liabilities are to be valued as per Indian Accounting Standards. The Investments in shares being Financial Assets have been measured at Fair Value through Other Comprehensive Income. We have not received the valuation certificate for the carrying value of Investment in unquoted equity shares. We have relied on the valuation provided and confirmed by the management.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion & Analysis Report, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management and Board of Director's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

d. In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with relevant rules issued thereunder;

e. On the basis of the written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we further report that:

(i) The Company does not have any pending litigations on its financial position as at 31st March, 2026;

(ii) The Company did not have any material foreseeable losses in long term contracts including derivative contracts during the year ended March 31, 2026;

(iii) There is no amount which was required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.

(iv). (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v). The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

(vi). Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions in the software. Further, during the course of our audit we did not come across any instance of audit trial feature being tampered with and audit trail has been preserved by the company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "B"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No – 003333C/C400397

(Manish Kr. Agarwal)
Partner
M. No – 523248

UDIN – 26523248NOYFPH8372

May 20, 2026
Jamshedpur, India.

Annexure A - Independent Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor 's Report of even date to the members of Brahmanand Himghar Limited on the financial statements for the year ended March 31, 2026]

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Brahmanand Himghar Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Annexure 'B' Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Brahmanand Himghar Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) The Company does not have any Property, Plant & Equipment (including right-of-use assets) and Intangible Assets and hence maintenance of proper records showing full particulars of assets is not applicable.

(b) The Company does not own any Property, Plant and Equipment; accordingly, the provisions relating to physical verification are not applicable.

(c) Based on our examination and documentary evidence made available the title deeds of all the immovable properties disclosed in the financial statements under Investment Property are held in the name of the Company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of Rs 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. The Company has not provided any guarantee or security, but granted loans and advances in the nature of loans, unsecured to companies, during the year, in respect of which:

(a) The Company being in the business of financing (i.e. NBFC) and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) In our opinion, the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest have generally been regular as per stipulation.

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. The detail of the same are as under:

(Rs in Lakhs)

Particulars	All Parties	Promoters	Related Party
Aggregate amount of loans/ advances in nature of loans where:			
'—Loan is Repayable on demand (A)	1,343.87	-	1,063.78
'—Loan Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A + B)	**1,343.87**	**-**	**1,063.78**

iv. The Company has complied with the provisions of Sections 185 and 186(1) of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable. Further, the provision of section 186 [except for 186(1)] of the Act is not applicable to the company as it is engaged in the business of financing (i.e. NBFC).

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable to the company.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited with the appropriate authorities on account of any disputes.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) In our opinion, the Company has not defaulted in the repayment dues of any loans or borrowing from any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, no funds raised on a short-term basis during the year and hence, reporting under clause 3(ix)(d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company has obtained the requisite registration as a non-banking financial company under section 45- IA of the Reserve Bank of India Act, 1934.

(b) In our opinion, the company had not conducted any non-banking financial or Housing Finance activities without a valid certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our opinion, the company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India, and the company does not fulfil such criteria and hence, reporting under clause 3(xvi)(c) of the Order is not applicable

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company is not required complied with the terms of section 135 relating to Corporate Social Responsibility (CSR) and hence reporting under clause (xx) of the Order is not applicable.

xxi. The Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under clause (xxi) of the Order is not applicable.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No – 003333C/C400397

(Manish Kr. Agarwal)
Partner
M. No – 523248

UDIN – 26523248NOYFPH8372

Jamshedpur, India.
May 20, 2026

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3)provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No – 003333C/C400397

(Manish Kr. Agarwal)
Partner
M. No – 523248

UDIN – 26523248NOYFPH8372

May 20, 2026
Jamshedpur, India.

Brahmanand Himghar Limited
Balance Sheet as at March 31, 2026

BRAHMANAND HIMGHAR LIMITED

(Rs in lakhs)

	Particulars	Note	As At March 31, 2026	As At March 31, 2025
I.	**ASSETS**			
	1 FINANCIAL ASSETS			
	(a) Cash and Cash Equivalents	3	86.59	15.42
	(b) Bank Balances other than (a) above		-	-
	(c) Derivative Financial Instruments		-	-
	(d) Receivables			
	i) Trade Receivables		-	-
	ii) Other Receivables		-	-
	(e) Loans	4	1,340.51	1,765.04
	(f) Investments	5	2,391.37	2,311.73
	(g) Other Financial Assets		-	-
			3,818.47	**4,092.20**
	2 NON-FINANCIAL ASSETS			
	(a) Inventories		-	-
	(b) Current Tax Assets (Net)	6	20.63	14.69
	(c) Deferred Tax Assets (Net)		-	-
	(d) Investment Property	7	298.28	293.01
	(e) Biological Assets other than Bearer Plants		-	-
	(f) Property, Plant & Equipment		-	-
	(g) Capital Work-in-Progress		-	-
	(h) Intangible Assets under Development		-	-
	(i) Goodwill		-	-
	(j) Other Intangible Assets		-	-
	(k) Other Non - Financial Assets	8	187.11	187.41
			506.01	**495.11**
	TOTAL ASSETS		**4,324.49**	**4,587.30**
II.	**LIABILITIES AND EQUITY**			
	LIABILITIES			
	1 FINANCIAL LIABILITIES			
	(a) Derivative Financial Instruments		-	-
	(b) Payables			
	(I) Trade Payable			
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
	(c) Debt Securities		-	-
	(d) Borrowings (Other than Debt Securities)	9	13.49	383.27
	(e) Deposits		-	-
	(f) Subordinated Liabilities		-	-
	(g) Other Financial Liabilities	10	2.24	1.53
			15.73	**384.79**
	2 NON - FINANCIAL LIABILITIES			
	(a) Current Tax Liabilites (Net)	11	1.04	0.64
	(b) Provisions		-	-
	(c) Deferred Tax Liabilities (Net)	12	385.23	371.87
	(d) Other Non- Financial Liabilities	13	133.42	66.47
			519.69	**438.98**
	EQUITY	14		
	(a) Equity Share Capital		700.09	700.09
	(b) Other Equity		3,088.99	3,063.45
			3,789.07	**3,763.53**
	TOTAL LIABILITIES AND EQUITY		**4,324.49**	**4,587.30**

See accompanying notes to the financial statements 1 to 44

As per our report of even date attached

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Manish Kr Agarwal)
Partner
M. No. 523248

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

(Rajni Dokania)
Company Secretary
M. No- ACS 31407

Date:- May 20, 2026
Place:-Jamshedpur, India

Brahmanand Himghar Limited
Statement of Profit and Loss for the Year ended March 31, 2026

BRAHMANAND HIMGHAR LIMITED

(Rs in lakhs)

	Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I.	**Revenue from operations**			
	(a) Interest Income	15	160.62	137.80
	(b) Dividend Income	16	4.06	2.03
	(c) Fees and commission Income	17	2.66	1.51
	(d) Net Gain on Fair Value Changes	18	(54.39)	(5.11)
	Total Revenue From Operations		**112.95**	**136.24**
II.	Other income	19	3.96	0.34
III.	**Total Income (I + II)**		**116.91**	**136.58**
IV.	**Expenses:**			
	(a) Finance costs	20	37.90	15.86
	(b) Impairment on financial instruments	21	(1.06)	0.72
	(c) Employee benefits expense	22	64.44	70.79
	(d) Depreciation, amortisation and impairment	23	-	-
	(e) Other expenses	24	12.39	7.81
	Total expenses (IV)		**113.67**	**95.17**
V.	**Profit/(loss) before exceptional items and tax (III - IV)**		**3.24**	**41.41**
VI.	Exceptional items		-	-
VII	**Profit/(loss) before tax (V + VI)**		**3.24**	**41.41**
VII	**Tax expense:**			
	(a) Current tax		17.12	14.73
	(b) Deferred tax		-	-
	(c) Tax adjustment of earlier years		0.32	0.66
	Total tax expense (VIII)		**17.44**	**15.39**
IX.	**Profit/(loss) for the year (VII - VIII)**		**(14.20)**	**26.02**
X.	**Other comprehensive income/(loss)**			
	A Items that will not be reclassified to profit or loss:			
	(a) Net gain / (loss) on Equity instruments through OCI		53.11	339.16
	(b) Income tax relating to items that will not be reclassified to profit or loss		(13.37)	(85.36)
	Subtotal (A)		**39.74**	**253.80**
	B. Items that will be reclassified to profit or loss			
	(a) Net gain / (loss) on debt instruments through OCI		-	-
	(b) Income tax relating to items that will be reclassified to profit or loss		-	-
	Subtotal (B)		-	-
	Other comprehensive income/(loss) for the year (A + B)		**39.74**	**253.80**
XI.	**Total Comprehensive Income/(Loss) for the year (IX+X)**		**25.54**	**279.82**
XII	**Earnings per share:**	25		
	Face Value of Rs. 5 each:			
	Basic		(0.10)	0.19
	Diluted		(0.10)	0.19

See accompanying notes to the financial statements 1 to 44
As per our report attached of even date

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Manish Kr Agarwal)
Partner
M. No. 523248

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

(Rajni Dokania)
Company Secretary
M. No- ACS 31407

Date:- May 20, 2026
Place:-Jamshedpur, India

Brahmanand Himghar Limited
Statement of Cash Flows
For the year ended on March 31, 2026

(Rs in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cash flows from Operating activities		
Profit before exceptional items and tax	**3.24**	**41.41**
Adjustments for:		
Balance Written off	-	-
Impairment on financial instruments	(1.06)	0.72
Net gain on fair value changes	54.39	5.11
Dividend received	(4.06)	(2.03)
Interest Paid	37.90	15.86
Tax of earlier years/Additional income of earlier year (net of taxes)	(0.32)	(0.66)
	86.86	**18.99**
Cash flows from operating activities before working capital changes	**90.10**	**60.41**
Adjustment for working capital changes :		
(Increase)/decrease in loans	425.59	(287.91)
(Increase)/decrease in current tax assets	(7.94)	27.65
(Increase)/decrease in other non-financial assets	(4.96)	(3.79)
Increase /(decrease) in other financial liabilities	0.71	(2.82)
Increase/(decrease) in other Payables	-	-
Increase/(decrease) in other non-financial liabilities	66.94	43.01
Cash generated from operations	**570.45**	**(163.46)**
Income tax paid (net of refund)	(14.73)	(42.19)
Net cash flows from operating activities (A)	**555.71**	**(205.65)**
Cash flows from Investing activities		
Purchase of investments	(338.22)	(200.56)
Proceeds from sale of investments	257.30	25.89
Dividend income received	4.06	2.03
Net cash used in investing activities (B)	**(76.86)**	**(172.64)**
Cash flows from Financing activities		
Proceeds of Borrowings (Other than Debt Securities)	(369.78)	383.27
Interest Paid	(37.90)	(15.86)
Net cash from/(used in) financing activities (C)	**(407.68)**	**367.41**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**71.17**	**(10.88)**
Cash and cash equivalents as at April 1 (opening balance)	15.42	26.30
Cash and cash equivalents as at March 31 (closing balance)	**86.59**	**15.42**
Cash and cash equivalents as at March 31:		
Balances with banks in current accounts	85.81	13.11
Term deposits with maturity of less than three months	-	-
Cash on hand	0.78	2.31
Total	**86.59**	**15.42**

See accompanying notes to the financial statements
As per our report attached of even date

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397

For and on behalf of the Board
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Manish Kr Agarwal)
Partner
M. No. 523248

(Parin Mittal)
Managing Director & CFO
DIN -07052211

(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

(Rajni Dokania)
Company Secretary
M. No- ACS 31407

Date:- May 20, 2026
Place:-Jamshedpur, India

Brahmanand Himghar Limited
Statement of Changes in Equity
As at March 31 2026

A Equity Share Capital **(Rs. In Lakhs)**

Particulars	Amount
Issued, Subscribed and fully paid up:	
Balance as at 1 April 2025	**700.09**
----Changes in Equity Share Capital due to prior period errors	-
----Restated balance at the beginning of the current reporting period	-
----Changes in equity share capital during the current year	-
Balance as at 31th March 2026	**700.09**

B Other Equity **(Rs. In Lakhs)**

Particulars	Reserves & Surplus						
	Subsidy or Capital Reserve	Capital Redemption Reserve	Impairment Reserve (As per RBI guidelines)	Statutory Reserve pursuant to Section 45-IC of RBI Act, 1934	Retained earnings	Equity Instrument through OCI	Total
Balance as at March 31, 2025	-	43.85	-	344.88	1,569.04	1,105.67	3,063.45
Profit/(loss) for the year	-	-	-	-	(14.20)	-	(14.20)
Changes in accounting policy or prior period errors		-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period		-	-	-	-	-	-
Other comprehensive income /(loss) for the year	-	-	-	-	-	39.74	39.74
Total Comprehensive Income for the year	**-**	**43.85**	**-**	**344.88**	**1,554.84**	**1,145.41**	**3,088.99**
Additional Income of Earlier year (Net of taxes)	-	-		-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-
Balance as at Mar 31, 2026	**-**	**43.85**	**-**	**344.88**	**1,554.84**	**1,145.41**	**3,088.99**

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Manish Kr Agarwal)
Partner
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(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

(Rajni Dokania)
Company Secretary
M. No- ACS 31407

Date:- May 20, 2026
Place:-Jamshedpur, India

Note - 1

Company Overview

Brahmanand Himghar Limited is a public limited company incorporated in India Its shares are listed on Bombay Stock Exchange Limited (BSE) – BSE No- 590081. The Company is primarily engaged in the business of financing and investing (share and derivative trading/transactions). The Company is registered with the Reserve Bank of India (RBI) and Ministry of Corporate Affairs. Registration details are as follows:

RBI	B-05.02695(Dated:- 9th August,2001)
Corporate Identity Number (CIN)	L29248WB1990PLC049290
ISIN	INE318G01015

The registered office of the Company is at Village - Chekuasole, P.O. Jogerdanga, P.S. Goaltore, Paschim Medinipur, Midnapore – 721121 (West Bengal) & additional place of business where all or any books of account and papers are maintained is 1st Floor, Muneshwari Bhawan, Contractors Area, Bistupur, Jamshedpur - 831001 (Jharkhand).

Note – 2

Basis of Preparation

(i) Statement of compliance with Indian Accounting Standards (Ind AS)

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules 2015 as amended and notified under Section 133 of the Companies Act, 2013 ("the Act"), in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

The Company's financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) under the historical cost convention as a going concern and on accrual basis, except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013, the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended), prudential norms for income recognition, assets classification and provisioning for non-performing assets as well as contingency provision for standard assets as prescribed by the Reserve Bank of India (RBI) for NBFCs and the guidelines issued by Securities and Exchange Board of India (SEBI) to the extent applicable and other relevant amendment rules issued thereafter.

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard necessitates a change in the previously used accounting policy.

The financial statements for the year ended March 31, 2026 were authorised and approved for issue by the Board of Directors on May 20, 2026.

(ii) Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs.') which is also the Company's functional currency. All amounts are rounded-off to the nearest lakhs or decimals thereof, unless otherwise indicated.

Summary of material accounting policies

The financial statements have been prepared using the material accounting policies and measurement basis summarized below. These policies are applied consistently for all the periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

Material Accounting Policy Information

Pursuant to the Companies (Indian Accounting Standards) Amendment Rules, 2023 effective 01-04-2023, the company is required to disclose 'material accounting policy Information' in lieu of the earlier requirement of disclosing 'significant accounting policies.

All accounting policies followed by the company are in accordance with the Indian Accounting Standards (Ind AS) notified u/s 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and conform to Schedule III to the Companies Act, 2013 as applicable.

Specific disclosure of material accounting policy information where Ind AS permits options is made hereunder:

The company has assessed the materiality of the accounting policy information, which involves exercising judgement and considering both quantitative and qualitative factors by taking into account not only the size and nature of the item or condition but also the characteristics of the transactions, events or conditions that could make the information more likely to impact the decisions of the users of the financial statements.

a) Current vs non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is classified as current when it is:

(a) Expected to be realized or intended to be sold or consumed in normal operating cycle;

(b) expected to be realized within twelve months after the reporting period; or

(c) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

(a) expected to be settled in normal operating cycle;

(b) due to be settled within twelve months after the reporting period; or

(c) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

b) Property, plant and equipment

Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted on arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in the statement of profit and loss.

Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Subsequent measurement (depreciation method, useful lives and residual value)

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses. Depreciation on property, plant and equipment is provided on the straight-line method over the useful life of the assets as prescribed under Part 'C' of Schedule II of the Companies Act, 2013.

Asset class	**Useful life**
Building	60 years
Plant and machinery	15 years
Office equipment	5 years
Computer equipment	3 years
Furniture and fixtures	10 years
Vehicles	8-10 years

Depreciation is calculated on a pro-rata basis from the date on which the asset is ready for use or till the date the asset is sold or disposed. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

De-recognition

An item of property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the statement of profit and loss, when the asset is de-recognised.

Capital work-in-progress

Capital work-in-progress is carried out at cost, comprising direct cost and related incidental expenses acquire property, plant and equipment. Assets which are not ready to be intended use are also shown under capital work-in-progress.

c) Intangible assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price including any import duties and other taxes (other than those subsequently recoverable from taxation authorities), borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent measurement (amortisation method, useful lives and residual value)

Intangible assets are amortised over a period of 3 years from the date when the assets are available for use. The estimated useful life (amortisation period) of the intangible assets is arrived basis the expected pattern of consumption of economic benefits and is reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

d) Revenue recognition

Interest income on loans

Interest income is recorded on an accrual basis using the effective interest rate (EIR) method. Additional interest/overdue interest/ penal charges, if any, are recognised only when it is reasonable certain that the ultimate collection will be made.

Fees and Commission income

Income from business correspondent services is recognised as and when the services are rendered as per agreed terms and conditions of the contract.

Dividend income

Dividend income is recognised at the time when the right to receive is established by the reporting date.

Miscellaneous income

All other income is recognised on an accrual basis when there is certainty in the ultimate realization /collection.

e) Finance costs

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Finance costs are charged to the Statement of profit and loss.

f) Borrowing costs

Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset, till the time such qualifying assets become ready for its intended use, are capitalised. Borrowing cost consists of interest and other costs that the Company incurred in connection with the borrowing of funds. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred basis the effective interest rate method.

g) Taxation

Tax expense recognised in Statement of Profit and Loss comprises the sum of deferred tax and current tax except to the extent it recognised in other comprehensive income or directly in equity.

Current tax comprises the tax payable or receivable on taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Current tax is computed in accordance with relevant tax regulations. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received after considering uncertainty related to income taxes, if any. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax is recognised in respect of temporary differences between carrying amount of assets and liabilities for financial reporting purposes and corresponding amount used for taxation purposes. Deferred tax assets are recognised on unused tax loss, unused tax credits and deductible temporary differences to the extent it is probable that the future taxable profits will be available against which they can be used. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have

been enacted or substantively enacted at the reporting date. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously. Deferred tax relating to items recognised outside statement of profit and loss is recognised outside statement of profit or loss (either in other comprehensive income or in equity).

h) Employee benefits

Short-term employee benefits
Short-term employee benefits including salaries, short term compensated absences (such as a paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non-monetary benefits for current employees are estimated and measured on an undiscounted basis.

i) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. A recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the reporting date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount.

Compensation for impairment

Compensation from third parties for items of property, plant and equipment that were impaired, lost or given up are recognised in the statement of profit and loss when the compensation becomes receivable.

j) Impairment of financial assets

Loan assets.

The Company follows a 'three-stage' model for impairment based on changes in credit quality since initial recognition as summarised below:

- Stage 1 (1-30 days) includes loan assets that have not had a significant increase in credit risk since initial recognition or that have low credit risk at the reporting date.

- Stage 2 (31-60 days) includes loan assets that have had a significant increase in credit risk since initial recognition but that do not have objective evidence of impairment.

- Stage 3 (more than 90 days) includes loan assets that have objective evidence of impairment at the reporting date.

The Expected Credit Loss (ECL) is measured at 12-month ECL for Stage 1 loan assets and at lifetime ECL for Stage 2 and Stage 3 loan assets. ECL is the product of the Probability of Default, Exposure at Default and Loss Given Default, defined as follows:

Probability of Default (PD)

The PD represents the likelihood of a borrower defaulting on its financial obligation, either over the next 12 months (12 months PD), or over the remaining lifetime (Lifetime PD) of the obligation.

Loss Given Default (LGD)

LGD represents the Company's expectation of the extent of loss on a defaulted exposure. LGD varies by type of counterparty, type and preference of claim and availability of collateral or other credit support.

Exposure at Default (EAD)

EAD is based on the amounts the Company expects to be owed at the time of default.

Forward-looking economic information (including management overlay) is included in determining the 12-month and lifetime PD, EAD and LGD. The assumptions underlying the expected credit loss are monitored and reviewed on an ongoing basis.

Trade receivables

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of trade receivables.

Other financial assets

In respect of its other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses.

When making this assessment, the Company uses the change in the risk of a default occurring over the expected life of the financial asset. To make that assessment, the Company compares the risk of a default occurring on the financial asset as at the balance sheet date with the risk of a default occurring on the financial asset as at the date of initial recognition and considers

reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition if the financial asset is determined to have low credit risk at the balance sheet date.

Write-offs

Financial assets are written off either partially or in their entirety to the extent that there is no realistic prospect of recovery. Any subsequent recoveries are credited to impairment on financial instrument on statement of profit and loss.

j) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand (including imprest), demand deposits and short-term highly liquid investments (certificate of deposits and commercial paper) that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. The Company has netted off the balance of bank overdraft with cash and cash equivalents for cash flow statement.

k) Provisions, contingent assets and contingent liabilities

Provisions are recognised only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:
• Possible obligations which will be confirmed only by future events not wholly within the control of the Company or

• Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, a related asset is disclosed.

l) Financial instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs. Subsequent measurement of financial assets and financial liabilities is described below.

Non-derivative financial assets

Subsequent measurement

i. Financial assets carried at amortised cost –

A financial asset is measured at the amortised cost if both the following conditions are met:

• The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
• Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

ii. Investments in equity instruments –

Investments in equity instruments which are held for trading are classified as at fair value through profit or loss (FVTPL). For all other equity instruments, the Company makes an irrevocable choice upon initial recognition, on an instrument-by-instrument basis, to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL). Amounts presented in other comprehensive income are not subsequently transferred to profit or loss. However, the Company transfers the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

iii. Investments in mutual funds –

Investments in mutual funds, if any, are measured at fair value through profit and loss (FVTPL).

iv. Financial guarantee contracts:

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.
Financial guarantee contracts issued by a Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

-the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109 - Financial Instruments; and

- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18 - Revenue.

De-recognition of financial assets

Financial assets (or where applicable, a part of financial asset or part of a group of similar financial assets) are derecognized (i.e. removed from the Company's balance sheet) when the contractual rights to receive the cash flows from the financial asset have expired, or when the financial asset and substantially all the risks and

rewards are transferred. Further, if the Company has not retained control, it shall also de-recognise the financial assets and recognise separately as assets or liabilities any rights and obligations created or retained in the transfer.

Non-derivative financial liabilities

Subsequent measurement

Subsequent to initial recognition, all non-derivative financial liabilities are measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

m) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss (interest and other finance cost associated) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

n) Segment reporting

The Company identifies the segment basis of the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are regularly reviewed by the management and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship with the operating activities of the segment.

o) Dividend/ Distribution

Dividend distribution to the company shareholders is recognised as a liability in the financial statements in the period in which the dividend is approved by the company shareholders.

p) Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the related disclosures. Actual results may differ from these estimates.

Significant management judgements

Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized.

Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

Expected credit loss ('ECL')

The measurement of expected credit loss allowance for financial assets measured at amortised cost requires use of complex models and significant assumptions about future economic conditions and credit behavior (e.g. likelihood of customers defaulting and resulting losses). The Company makes significant judgements with regard to the following while assessing expected credit loss:

• Determining criteria for significant increase in credit risk;

• Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and

• Establishing groups of similar financial assets for the purposes of measuring ECL.

Provisions

At each balance sheet date basis, the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.

Significant estimates

Useful lives of depreciable/amortisable assets

Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of assets.

Fair value measurements

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.

Brahmanand Himghar Limited
Notes forming part of the Financial Statements

(Rs in lakhs)

3	Cash and Cash Equivalents	As At March 31, 2026	As at March 31, 2025
	Cash on hand	0.78	2.31
	Balances with banks in current account	85.81	13.11
	Total	**86.59**	**15.42**

4	Loans	As At March 31, 2026	As at March 31, 2025
	Loans (at amortised cost)		
	(A)		
	Loan to Related Parties	1,063.78	1,769.47
	Others	280.09	-
	Total Gross	1,343.87	1,769.47
	Less: Impairment Loss Allowance	3.36	4.42
	Total Net	**1,340.51**	**1,765.04**
	(B)		
	Unsecured Loans	1,343.87	1,769.47
	Total Gross	**1,343.87**	**1,769.47**
	Less: Impairment Loss Allowance	3.36	4.42
	Total Net	**1,340.51**	**1,765.04**
	(C)		
	(I) Loans in India		
	(i) Public Sector	-	-
	(ii) Others	1,343.87	1,769.47
	Total Gross	1,343.87	1,769.47
	Less: Impairment Loss Allowance	3.36	4.42
	Total Net (C) (I)	**1,340.51**	**1,765.04**
	(II) Loans outside India		
	Less: Impairment Loss Allowance	-	-
	Total Net (C) (II)	-	-
	Total Net C (I + II)	**1,340.51**	**1,765.04**

Note: There is no loan asset measured at FVOCI or FVTPL or designated at FVTPL.

Brahmanand Himghar Limited
Notes forming part of the Financial Statements

(Rs in lakhs)

6	Current Tax Assets (Net)	As At March 31, 2026	As at March 31, 2025
	Prepaid Taxes (Net of Provision)	20.63	14.69
	Current Tax Assets (Net)	-	
	Current Tax Assets (Net)	**20.63**	**14.69**

7	Investment Property	As At March 31, 2026	As at March 31, 2025
	(Valued at Cost)		
	Land at Tamolia (JDA)*	217.63	217.63
	Land at Tamolia (50.10 Decimal)	54.09	54.09
	Development Cost **	26.55	21.28
		298.28	**293.01**

* The Company entered into a registered Joint Development Agreement (JDA) dated 08.04.2022 with Shree Shourya Creators Private Limited for development of a housing project at Tamolia, Jharkhand in the ratio of 37:63, amended on 07.05.2024.

Physical possession of land has been handed over to the developer; however, legal ownership continues with the Company pending fulfillment of contractual obligations. Company's share of Revenue receivable from the developer (30%) has been recognized as Advances for Development Revenue Sharing.

8	Other Non Financial Assets	As At March 31, 2026	As at March 31, 2025
	Bullion Assets (Value at Cost)	185.00	185.00
	GST Input Credit Receivables	1.03	1.34
	Advance for Capital Expenditure	1.07	1.07
	Total	**187.11**	**187.41**

** As per agreement entered with developer's marketing expenses incurred to the extent of 37% will be borne by the company. Accordingly, same has been recognized as Development Cost by the company.

(Rs in lakhs)

9	Borrowings	As At March 31, 2026	As at March 31, 2025
	At Amortised cost		
	a) Loan repayable on Demand:		
	i) Unsecured		
	- From NBFC Companies	-	383.27
	- From Related Parties	13.49	-
	Total	**13.49**	**383.27**
	Borrowings in India	13.49	383.27
	Borrowings outside India	-	-
	Total	**13.49**	**383.27**

Note: There is no borrowings measured at FVTPL or designated at FVTPL.

10	Other Financial Liabilities	As At March 31, 2026	As at March 31, 2025
	Liabilities for expenses	2.24	1.53
	Total	**2.24**	**1.53**

11	Provisions	As At March 31, 2026	As at March 31, 2025
	Current Tax Liabilites (Net)	1.04	-
	Total	**1.04**	**-**

13	Other Non- Financial Liabilities	As At March 31, 2026	As at March 31, 2025
	Other Advances	131.14	65.62
	Statutory liabilities	2.28	0.85
	Total	**133.42**	**66.47**

14	Equity Share Capital	As At March 31, 2026	As at March 31, 2025
	Authorised :		
	Equity Share Capital		
	1,50,00,000 Equity Shares of Rs. 5/- each	750.00	750.00
	Preference Share Capital		
	36 Cum. Redeemable Preference Shares of Rs. 50,000/- each	18.00	18.00
	200 Cum. Redeemable Preference Shares of Rs. 1,000/- each	2.00	2.00
	1,100 Cum. Redeemable Preference Shares of Rs. 10,000/- each	110.00	110.00
		880.00	**880.00**
	Issued, subscribed and paid-up		
	1,40,01,700 Equity Shares of Rs. 5/- each fully paid up	700.09	700.09
	Total	**700.09**	**700.09**

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No.of Shares	Rs. In Lakhs	No.of Shares	Rs. In Lakhs
	Issued, Subscribed and paid-up:				
	Balance at the beginning of the year	1,40,01,700	700.09	1,40,01,700	700.09
	Add: Fresh allotment of Shares	-	-	-	-
	Balance at the end of the year	**1,40,01,700**	**700.09**	**1,40,01,700**	**700.09**

(b) Shareholders holding more than 5% of aggregate ordinary shares in the company:

	Particluars	As at March 31, 2026		As at March 31, 2025	
		No.of Shares	%	No.of Shares	%
	Rajendra Kumar Agarwal	24,79,978	17.71%	24,79,978	17.71%
	Bravo Nirman LLP	13,34,506	9.53%	13,34,506	9.53%
	Surya Deal Trade Private Limited	14,77,494	10.55%	14,77,494	10.55%

c) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.5/- per share. Each holder of equity shares is entitled to one vote per share.
The dividend if any, proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Shareholding of Promoters

Shares held by the promoters as at March 31, 2026

Name of the Promoter's	No.of Shares	% of Total Shares	% Change during the year
B. K. Agarwal	1,30,000	0.93%	0.00%
Ajay Kumar Churiwala	1,15,200	0.82%	0.00%
Vishal Agarwal	4,03,400	2.88%	11760.26%
Gita Agrawal	61,000	0.44%	0.00%
Rajendra Kumar Agarwal	24,79,978	17.71%	0.00%
Bimal Kumar Agrawal	-	0.00%	-100.00%
Bhaswati Bhattacherjee	85,100	0.61%	0.00%
Kripa Bindu Bhattacharjee	1,05,000	0.75%	0.00%
Ramesh Kumar Agrawal	83,000	0.59%	0.00%
Kalpana Agrawal	81,200	0.58%	0.00%
Purnima Sharma	3,50,000	2.50%	0.00%
Techno builders Pvt Ltd	1,73,000	1.24%	0.00%
G. Raj Company Pvt Ltd	70,000	0.50%	0.00%

Shares held by the promoters as at March 31, 2025

Name of the Promoter's	No.of Shares	% of Total Shares	% Change during the year
B. K. Agarwal	1,30,000	0.93%	0.00%
Ajay Kumar Churiwala	1,15,200	0.82%	0.00%
Vishal Agarwal	3,400	0.02%	0.00%
Gita Agrawal	61,000	0.44%	0.00%
Rajendra Kumar Agarwal	24,79,978	17.71%	0.00%
Bimal Kumar Agrawal	4,00,000	2.86%	0.00%
Bhaswati Bhattacherjee	85,100	0.61%	0.00%
Kripa Bindu Bhattacharjee	1,05,000	0.75%	0.00%
Ramesh Kumar Agrawal	83,000	0.59%	0.00%
Kalpana Agrawal	81,200	0.58%	0.00%
Purnima Sharma	3,50,000	2.50%	0.00%
Techno builders Pvt Ltd	1,73,000	1.24%	1.24%
G. Raj Company Pvt Ltd	70,000	0.50%	0.50%

Other Equity

Description of the nature and purpose of Other Equity :

Capital Redemption Reserve

Capital Redemption Reserve represents reserve created pursuant to Section 55(2)(c) of Companies Act, 2013 by transfer of an amount equivalent to nominal value of Preference Shares redeemed. The CRR may be utilised by the Company, in paying up unissued Shares of the Company to be issued to the members of the Company as fully paid bonus shares in accordance with the provisions of the Companies Act, 2013.

Statutory Reserve

Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilised only for limited purposes as specified by RBI from time to time and every such utilisation shall be reported to the RBI within specified period of time from the date of such utilisation.

Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

Equity instruments through other comprehensive income

This represents the cumulative gains and losses arising on the fair valuation of equity instruments measured at fair value through other comprehensive income.

5 **Public Deposits**

The company has not accepted any public deposits within the meaning of Section 45 I(bb) of RBI Act, 1934 during the year in question & the company has also passed resolution for non- acceptance of any public deposits.

6 **Brokerage**

Since the company has not accepted any public deposits the question of brokerage does not arise.

7 The company has complied with the prudential norms on income recognition accounting standards assets clarification & provisioning for bad & doubtful debts as applicable to it & specified in the directions issued by the RBI on the NBFC prudential Norms (Reserve Bank) Directions, 1909.

		Mar 26	Mar 25
8	**Earnings & Expenditure in Foreign Currency**	Nil	Nil
9	**Value of Imports & Exports during the year**	Nil	Nil

10 **Other Statutory Information**

i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

ii) The Company does not have any transactions with companies struck off.

iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

v) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) Beneficiaries

vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

viii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

ix) Detail of Loan and advances in the nature of loans are granted to promoters, directors KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: repayable on demand

Type of Borrower	**As at March 31, 2026**		**As at March 31, 2025**	
	Amount of loan or advance in the nature of loan o/s	**% of the total loan or advances in the nature of loan o/s**	**Amount of loan or advance in the nature of loan o/s**	**% of the total loan or advances in the nature of loan o/s**
Promoters	-	-	-	-
Directors	-	-	-	-
KMP	-	-	-	-
Related Parties	1063.78	79.16%	1769.47	100.00%
Others	280.09	20.84%	-	-

x) The Company has not been sanctioned any working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. Therefore, clause is not applicable.

xi) During the year, the company had not revalued its Property, Plant & Equipments.

Brahmanand Himghar Limited

Notes forming part of the Financial Statements

11	GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.
12	Corporate Social Responsibility (CSR) is not applicable to the company as per provision of Section - 135 of the Companies Act, 2013.
13	**NBFC Registrations** The company is having a valid certificate of registration No B-05.02695 dated 9th August,2001 issued by the RBI under Section 45 IA of the Reserve Bank of India Act,1934.
14	Previous year's figure have been regrouped/reclassified wherever necessary to conform with the current year's classification/disclosure.
15	Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17 as updated are attached, under separate Annexure - 1.

See accompanying notes to the financial statements

As per our report of even date attached

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397

(Manish Kr Agarwal)
Partner
M. No. 523248

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

(Rajni Dokania)
Company Secretary
M. No- ACS 31407

Date:- May 20, 2026
Place:-Jamshedpur, India

5 Investments

(Rs in Lakhs)

Particulars	No.of Shares		As at March 31, 2026						As at March 31, 2025				
			No.of Shares	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Others (At cost)	Total	Amortised Cost	Through Other Comprehensive Income	Through Profit & Loss	Others (At cost)	Total
	Mar-26	Mar 25											
(A)													
Equity Instruments													
Quoted Equity Shares													
Axiscades Technologies Limited	1,000	1,500	1,000	-	-	15.27	-	15.27	-	-	13.33	-	13.33
Epack Durable Limited	1,000	1,000	1,000	-	-	1.98	-	1.98	-	-	3.68	-	3.68
GHCL Ltd	500	500	500	-	-	2.11	-	2.11	-	-	3.07	-	3.07
Gokaldas Exports Limited	500	500	500	-	-	2.90	-	2.90	-	-	4.03	-	4.03
Hindustan Construction Co. Limited	10,000	10,000	10,000	-	-	1.37	-	1.37	-	-	2.59	-	2.59
Indian Energy Exchange Limited	-	5,000	-	-	-	0.00	-	-	-	-	8.78	-	8.78
ITC Limited	13,000	2,000	13,000	-	-	37.40	-	37.40	-	-	8.20	-	8.20
ITC Hotels Limited	10,200	200	10,200	-	-	14.07	-	14.07	-	-	-	-	-
Jindal Saw Limited	2,000	2,000	2,000	-	-	3.67	-	3.67	-	-	5.40	-	5.40
Jio Financial Services Limited	-	5,000	-	-	-	0.00	-	-	-	-	11.37	-	11.37
JSW Infrastructure Limited	5,000	5,000	5,000	-	-	12.03	-	12.03	-	-	15.99	-	15.99
Bank of Maharashtra	5,000	16,000	5,000	-	-	7.85	-	7.85	-	-	7.40	-	7.40
Reliance Industries Limited	-	1,000	-	-	-	0.00	-	-	-	-	12.75	-	12.75
Suryoday Small Finance Bank Ltd	6,000	6,000	6,000	-	-	7.13	-	7.13	-	-	6.02	-	6.02
Suzlon Energy Limited	10,000	10,000	10,000	-	-	3.96	-	3.96	-	-	5.66	-	5.66
Tata Steel Limited	-	11,000	-	-	-	0.00	-	-	-	-	16.97	-	16.97
Tata Consultancy Services Limited	1,270	1,035	1,270	-	-	29.96	-	29.96	-	-	37.31	-	37.31
Gunny Chem Tex India Limited	20,000	20,000	20,000	-	-	2.00	-	2.00	-	-	2.00	-	2.00
Godrej Prop	270	-	270	-	-	3.97	-	3.97	-	-	-	-	-
KPIT Technologies	1,000	-	1,000	-	-	6.35	-	6.35	-	-	-	-	-
Lloydsme	13,500	-	13,500	-	-	23.22	-	23.22	-	-	-	-	-
MCX	-	-	-	-	-	0.00	-	-	-	-	-	-	-
Tata Motors Limited	1,000	-	1,000	-	-	2.96	-	2.96	-	-	-	-	-
Vedanta Limited	-	1,000	-	-	-	0.00	-	-	-	-	4.64	-	4.64
TOURISM FINANC-EQ2/-	10,000	-	10,000	-	-	6.36	-	6.36					
Trent Ltd	350	-	350	-	-	11.53	-	11.53					
Total Quoted Equity Shares				**-**		**196.09**	**-**	**196.09**			**169.17**		**169.17**
Unquoted Equity Shares													
a) Associates		-		-	-	-	-	-	-	-	-	-	-
b) Other than associates													
Bravo Erection Pvt Ltd	2,18,000	2,18,000	2,18,000	-	294.03	-	-	294.03	-	282.54	-	-	282.54
Bhalotia Auto Product Pvt Ltd.	2,16,333	2,16,333	2,16,333	-	1,330.67	-	-	1,330.67	-	1,239.00	-	-	1,239.00
Bhalotia Engineering Works Pvt Ltd	44,000	44,000	44,000	-	570.58	-	-	570.58	-	620.63	-	-	620.63
Total Unquoted Equity Shares					**2,195.28**	**-**	**-**	**2,195.28**	**-**	**2,142.17**	**-**	**-**	**2,142.17**
Total Gross (A)					**2,195.28**	**196.09**	**-**	**2,391.37**	**-**	**2,142.17**	**169.17**	**-**	**2,311.34**
(B)													
i) Investments outside India					-	-	-	-	-	-	-	-	-
ii) Investments in India					2,195.28	196.09	-	2,391.37	-	2,142.17	169.17	-	2,311.34
Total Gross (B)					**2,195.28**	**196.09**	**-**	**2,391.37**	**-**	**2,142.17**	**169.17**	**-**	**2,311.34**
Less : Allowance for Impairment Loss (C)					-	-	-		-	-	-		-
Total Net (D) = (A) - (C)					**2,195.28**	**196.09**	**-**	**2,391.37**	**-**	**2,142.17**	**169.17**	**-**	**2,311.34**

(Rs in Lakhs)

15	Interest Income	For the year ended March 31, 2026	For the year ended March 31, 2025
	On financial instruments measured at Amortised cost		
	Interest on loans	160.62	137.80
	On financial instruments measured at fair value through OCI		
	Interest income from investments in debt instrument	-	-
	Total	**160.62**	**137.80**

15	Dividend Income	For the year ended March 31, 2026	For the year ended March 31, 2025
	Dividend on shares	4.06	2.03
	Total	**4.06**	**2.03**

17	Fees and Commission Income	For the year ended March 31, 2026	For the year ended March 31, 2025
	Processing Fees	2.66	1.51
	Commission for financial guarantee	-	-
	Total	**2.66**	**1.51**

18	Net Gain on Fair Value Changes	For the year ended March 31, 2026	For the year ended March 31, 2025
A)	Net gain / (loss) on financial instruments at FVTPL		
	i) On trading portfolio		
	- Investments	(54.39)	(5.11)
	ii) On financial instruments designated at FVTPL	-	-
B)	Others - Mutual fund units	-	-
C)	Total Net gain / (loss) on financial instruments at FVTPL	(54.39)	(5.11)
	Fair value changes :		
	- Realised	12.16	15.95
	- Unrealised	(66.56)	(21.06)
	Total	**(54.39)**	**(5.11)**

19	Other income	For the year ended March 31, 2026	For the year ended March 31, 2025
	Speculation Income	3.96	-
	Interest on IT Refund	-	0.34
	Total	**3.96**	**0.34**

20	Finance costs	For the year ended March 31, 2026	For the year ended March 31, 2025
	On financial liabilities measured at Amortised cost		
	Interest on borrowings	37.90	15.86
	Net loss in fair value of derivative financial instruments	-	-
	Other Borrowing Cost	-	-
	Total	**37.90**	**15.86**

21	Impairment on financial instruments	For the year ended March 31, 2026	For the year ended March 31, 2025
	On financial instruments measured at Amortised cost		
	Loans	(1.06)	0.72
	On financial instruments measured at FVTPL		
	Investments	-	-
	Total	**(1.06)**	**0.72**

Brahmanand Himghar Ltd.
Notes forming part of the Financial Statements

BRAHMANAND HIMGHAR LIMITED

(Rs in Lakhs)

22	**Employee benefits expense**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Salaries and Wages*	64.44	70.79
	Contribution to provident funds and other funds	-	-
	Staff welfare expenses	-	-
	Total	**64.44**	**70.79**

23	**Depreciation, amortisation and impairment**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Depreciation on Property, Plant and Equipment	-	-
	Total	-	-

24	**Other expenses**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Bank Charges	0.03	0.02
	Rent, taxes and energy costs	1.05	0.68
	Repairs and maintenance	0.35	0.28
	Printing and Stationery	0.31	0.16
	Advertisement and publicity	0.20	0.15
	Directors' fees, allowances and expenses	0.08	0.10
	Internal Audit Fee	0.33	0.30
	Auditor's Remuneration	1.91	1.75
	Legal and professional charges	4.96	2.24
	Membership fees	0.16	0.11
	Listing Fees	1.28	1.05
	Postage & Courier	0.07	0.04
	Office Expenses	0.49	0.27
	Travelling Expenses	0.24	0.09
	Other expenditure	0.92	0.56
	Total	**12.39**	**7.81**

25	**Earning per shares**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Profit attributable to Equity Share Holders	(14.20)	26.02
	Weighted average number of Equity Shares used in computing basic EPS	140.02	140.02
	Effect of potential dilutive Equity Shares	-	-
	Weighted average number of Equity Shares used in computing diluted EPS	**140.02**	**140.02**
	Basic Earnings per share (Rs.)	(0.10)	0.19
	Diluted Earnings per share (Rs.)	(0.10)	0.19

Brahmanand Himghar Limited
Notes forming part of the Financial Statements
As at 31 March 2026

(Rs in Lakhs)

12	Deferred Tax Liabilities (Net)	As at 01 April 2024	Charge/(credit) to profit and loss	Charge/ (credit) to OCI	As at 31 March 2025	As at 01 April 2025	Charge/(credit) to profit and loss	Charge/ (credit) to OCI	As at 31 March 2026
	Tax effect of items constituting deffered tax liabilities								
	Tax on deferrence between depreciation as per Companies Act and Income Tax Act	-	-	-	-	-	-	-	-
	Tax on Investment recognised at FVTOCI	286.51	-	85.36	371.87	371.87	-	13.37	385.23
		286.51	-	85.36	371.87	371.87	-	13.37	385.23
	Tax effect of items constituting deffered tax assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
	Net Deferred Tax Liabilities	**286.51**	**-**	**85.36**	**371.87**	**371.87**	**-**	**13.37**	**385.23**

Reconciliation of estimated inome tax expense and tax rate to income tax expense reported in the Statement of Profit and Loss as follows-

	As at 31 March 2026	As at 31 March 2025
Profit before Tax	3.24	41.41
Income to be considered seperately	(46.40)	(511.00)
Applicable income tax rate	25.17%	0.25
Expected income tax expense	12.50	139.04
Tax effect of adjustment to reconcile expected income tax expense at tax rate		
Effect of income exempt from tax	-	-
Effect of Fair value change in investments measured at FVTPL	-	-
Effect of expense/provisions not deductible in determing taxable profit	(0.08)	0.29
Effect of expense/provisions deductible in determing taxable profit		
Effect of differential tax rate	-	-
Effect of deduction under section 80G	-	-
Adjustment related to tax of prior periods	-	-
Income to be considered seperately	2.10	2.74
Reported income tax expense	**14.52**	**142.07**

26 Capital Management

The Company's capital management objectives are
- to ensure the Company's ability to continue as a going concern
- to comply with externally imposed capital requirement and maintain strong credit ratings
- to provide an adequate return to shareholders

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

(Rs in Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Net debt*	(73.10)	367.85
Total equity	3,789.07	3,763.53
Net debt to equity ratio	**(0.02)**	**0.10**

*Net debt includes debt securities + borrowings other than debt securities + subordinated liabilities + interest accrued - cash and cash equivalents - bank balances other than cash and cash equivalents.

27 OPERATING SEGMENTS

The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108 "Operating segments", is considered to be the only reportable business segment. The Company derives its major revenues from financing activities and its customers are widespread. Further, The Company is operating in India which is considered as a single geographical segment.

28 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs in Lakhs)

	Contingent liabilities	**As at March 31, 2026**	**As at March 31, 2025**
i)	**Claims against the Company not acknowledged as debts**	-	-
ii)	**Commitments**		
	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-

1 FINANCIAL RISK MANAGEMENT FRAMEWORK

The Company has exposure to the following risks arising from financial instruments: • Credit risk • Liquidity risk; and • Market risk

• Credit Risk

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations. The Company has adopted a policy of only dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company's exposure to financial loss from defaults are continuously monitored.

• Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

• Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments and cash credit facities.

a) Interest Rate Risk :

The company's policy is to minimise interest rate cash flow risk exposures on long-term financing as at March 31, 2025, the company is exposed to changes in market interest rates through overdraft facilties.

b) Currency Risk:

Currently company does not have transaction in foreign currencies and hence the company is not exposed to currency risk.

c) Price Risk:

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI or fair value through profit and loss.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.

3	**Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006.**		
	Particulars	**As at March 31, 2026**	**As at March 31, 2025**
a)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting period.		
		-	-
	Principal amount remaining unpaid to any supplier at the end of the accounting period.	-	-
	Interest due on above	-	-
	Total	**-**	**-**
b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period		
		-	-
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.		
		-	-
d)	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

4 RELATED PARTY DISCLOSURES

As per Ind AS 24 on Related party disclosures'. The related parties of the Company are as follows:

Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:	Baibhaw Enterprises Private Limited	Nandini Nirman Private Limited
	Bhalotia Auto Products Private Limited	UP Enterprises
	Bhalotia Mutlicast Private Limited	Bravo Erection Private Limited
	Bhalotia Engineering Works Private Limited	Vardhmaan Marketing
	Bravo Nirman LLP	Anand Vihar Promoters & Developers Private Limited

Key Management Personnel	**Name**	**Designation**
	Parin Mittal	Managing Director & Chief Financial Officer
	Abhishek Kumar Bhalotia	Director
	Keshri Nandan Pandey	Independent Director
	Sarojinee Biswal	Independent Director
	Rajni Dokania (appointed w.e.f 03.10.2025)	Company Secretary

c)	**Relatives of Key Management Personnel**	Pooja Bhalotia
	(where there are transactions)	

Details of transactions with related parties carried out in the ordinary course of business

(Rs in Lakhs)

Name of related party	**Nature of transaction**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
Pooja Bhalotia	Salary	-	22.50
Abhishek Kumar Bhalotia	Salary to Director	60.00	45.00
Parin Mittal	Salary to Managing Director	1.80	1.80
Rajni Dokania	Salary to Company Secretary	1.50	0.35
Keshri Nandan Pandey	Director Sitting Fees	0.04	0.05
Sarojinee Biswal	Director Sitting Fees	0.04	0.05
Baibhaw Enterprises Private Limited	Interest Income	39.36	38.58
Bhalotia Auto Products Private Limited	Processing Charges	2.01	1.10
	Loan Given	587.50	550.00
	Loan Repaid	1,076.54	120.00
	Interest Income	49.26	20.72
Bhalotia Mutlicast Private Limited	Loan Repaid	-	40.00
	Processing Charges	0.05	0.16
	Loan Given	25.00	80.00
	Interest Income	9.55	2.06
Bravo Nirman LLP	Processing Charges	-	0.02
	Loan Given	-	11.00
	Loan Repaid	596.50	48.00
	Interest Income	27.44	60.30
Nandini Nirman Private Limited	Loan Repaid	-	140.00
	Interest Income	-	7.68
Bravo Erection Private Limited	Fees & Commission Income	-	-
	Processing Charges	0.18	-
	Loan Given	-	-
	Loan Repaid	91.74	-
	Interest Income	3.17	-
Vardhamaan Marketing	Interest Income	1.95	2.74
	Loan Repaid	43.41	28.53
	Processing Charges	-	0.07
	Loan Given	-	70.00
Bhalotia Engineeering Works Pvt Ltd	Interest Income	-	1.86
	Loan Given	-	80.00
	Loan Repaid	110.00	-
	Processing Charges	-	0.16
UP Enterprises	Interest Income	0.56	-
	Loan Repaid	11.38	-
	Processing Charges	0.02	-
Anand Vihar Pramotors & Developers Pvt Ltd	Interest Expense	0.54	-
	Loan Taken	13.00	-

Outstanding balance with and from Related Parties			-
Loan given to Related Parties		1,063.78	1,769.47
Salary to Director		-	-

Brahmanand Himghar Limited
Notes forming part of the Financial Statements

29 Disclosures on Financial Instruments

Accounting classification and fair values
The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(Rs In Lakhs)

	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	**Fair value through profit or loss**	**Fair value through OCI**	**Total carrying value**	**Total fair value**	**Level 1**	**Level 2**	**Level 3**	**Total**
As at March 31, 2026									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	86.59	-	-	86.59	86.59	-	-	-	-
(b) Bank Balances other than cash and cash equivalents	-	-	-	-	-	-	-	-	-
(c) Receivables									
i) Trade Receivables	-	-	-	-	-	-	-	-	-
(d) Loans	1,340.51	-	-	1,340.51	1,340.51	-	-	-	-
(e) Investments	-	-	-	-	-	-	-	-	-
Quoted Investment	-	196.09	-	196.09	196.09	196.09	-	-	196.09
Unquoted Investment	-	-	2,195.28	2,195.28	2,195.28	-	-	2,195.28	2,195.28
(f) Other Financial Assets	-	-	-	-	-	-	-	-	-
	1,427.10	**196.09**	**2,195.28**	**3,818.47**	**3,818.47**	**196.09**	**-**	**2,195.28**	**2,391.37**
FINANCIAL LIABILITIES									
(a) Payables									
(I) Trade Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(b) Borrowings (Other than Debt Securities)	13.49	-	-	13.49	13.49	-	-	-	-
(c) Other Financial Liabilities	2.24	-	-	2.24	2.24	-	-	-	-
	15.73	**-**	**-**	**15.73**	**15.73**	**-**	**-**	**-**	**-**

Disclosures on Financial Instruments

Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

BRAHMANAND HIMGHAR LIMITED

(Rs In Lakhs)

	Classification of financial instruments					Fair Value Hierarchy			
	Amortised cost	**Fair value through profit or loss**	**Fair value through OCI**	**Total carrying value**	**Total fair value**	**Level 1**	**Level 2**	**Level 3**	**Total**
As at March 31, 2025									
FINANCIAL ASSETS									
(a) Cash and Cash Equivalents	15.42	-	-	15.42	15.42	-	-	-	-
(b) Bank Balances other than cash and cash equivalents	-	-	-	-	-	-	-	-	-
(c) Receivables									
i) Trade Receivables	-	-	-	-	-	-	-	-	-
(d) Loans	1,765.04	-	-	1,765.04	1,765.04	-	-	-	-
(e) Investments	-	-	-	-	-	-	-	-	-
Quoted Investment	-	169.56	-	169.56	169.56	169.56	-	-	169.56
Unquoted Investment	-	-	2,142.17	2,142.17	2,142.17	-	-	2,142.17	2,142.17
(f) Other Financial Assets	-	-	-	-	-	-	-	-	-
	1,780.46	**169.56**	**2,142.17**	**4,092.19**	**4,092.19**	**169.56**	**-**	**2,142.17**	**2,311.73**
FINANCIAL LIABILITIES									
(a) Payables									
(I) Trade Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(II) Other Payables									
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-	-	-
(b) Borrowings (Other than Debt Securities)	383.27	-	-	383.27	383.27	-	-	-	-
(c) Other Financial Liabilities	1.53	-	-	1.53	1.53	-	-	-	-
	384.79	**-**	**-**	**384.79**	**384.79**	**-**	**-**	**-**	**-**

2 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

(Rs In lakhs)

Assets	As at 31 March 2026			As at 31 March 2025		
	Within 12 Months	After 12 Months	Total	Within 12 Months	After 12 Months	Total
FINANCIAL ASSETS						
Cash and Cash Equivalents	86.59	-	86.59	15.42	-	15.42
Bank Balances other than cash and cash equivalents	-	-	-	-	-	-
Receivables						
(i) Trade Receivables	-	-	-	-	-	-
(ii) Others Receivables	-		-	-		-
Loans	466.23	874.28	1,340.51	707.79	1,057.26	1,765.04
Investments	196.09	2,195.28	2,391.37	169.56	2,142.17	2,311.73
Other Financial Assets				-	-	-
NON-FINANCIAL ASSETS						-
Current Tax Assets (Net)	-	20.63	20.63	-	14.69	14.69
Property, Plant & Equipment	-	-	-	-	-	-
Other Non - Financial assets	-	187.11	187.11	-	187.41	187.41
ASSETS CLASSIFIED AS HELD FOR SALE	-	-	-	-	-	-
Total Assets	**748.91**	**3,277.30**	**4,026.21**	**892.77**	**3,401.52**	**4,294.29**
LIABILITIES						
FINANCIAL LIABILITIES						
Trade Payables						
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and	-	-	-	-	-	-
Others Payables						
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Borrowings (Other than Debt Securities)	13.49	-	13.49	25.07	358.20	383.27
Other Financial Liabilities	2.24	-	2.24	1.53	-	1.53
NON-FINANCIAL LIABILITIES						
Current Tax Liabilites (Net)	1.04	-	1.04	0.64	-	0.64
Deferred Tax Liabilities (Net)	-	385.23	385.23	-	371.87	371.87
Other Non- Financial Liabilities	133.42	-	133.42	66.47	-	66.47
Total Liabilties	**150.18**	**385.23**	**535.42**	**93.71**	**730.07**	**823.77**
Net	**598.73**	**2,892.06**	**3,490.80**	**799.06**	**2,671.46**	**3,470.52**

Brahmanand Himghar Limited
Notes forming part of the Financial Statements
For the year ended 31 March 2026

Disclosure in Notes to Financial Statements **(Rs in Lakhs)**

Asset Classification as per RBI Norms	Asset Classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7)=(4)-(6)
Performing Assets						
Standard	Stage 1	1,343.87	3.36	1,340.51	3.36	-
	Stage 2	-	-	-	-	-
Subtotal		**1,343.87**	**3.36**	**1,340.51**	**3.36**	**-**
Non - Performing Assets (NPA)						
Sub standard	Stage 3	-	-	-	-	-
Doubtful - upto 1 year	Stage 3	-	-	-	-	-
Doubtful - 1 to 3 years	Stage 3	-	-	-	-	-
Doubtful - more than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful						
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		**-**	**-**	**-**	**-**	**-**
Other items such as gurantees, loan commitments, etc. which are in the scope of Ind As 109 but not covered under current Income Recognition , Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	Stage 1	1,343.87	3.36	1,340.51	3.36	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
	Total	**1,343.87**	**3.36**	**1,340.51**	**3.36**	**-**

Brahmanand Himghar Limited
Notes forming part of the Financial Statements

Annexure - 1

Schedule to the Balance Sheet of a non- deposit taking Non -Banking Financial Company (as required in terms of Paragraph 13 of Non - Systematically Important Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2015 issued vide Notification No. DNBR. PD.007 /03.10.119 /2016-17. as updated.

SCHEDULE TO THE BALANCE SHEET OF NON -BANKING FINANCIAL COMPANY

(Rs In lakhs)

Sr No.	Particulars	Amount Outstanding		Amount Overdue	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Liabilities Side :				
1	**Loans and advanced availed by the NBFCs inclusive of interest accured thereon but not paid :**				
	(a) Debentures : Secured	Nil	Nil	Nil	Nil
	: Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil	Nil	Nil
	(b) Deferred Credits	Nil	Nil	Nil	Nil
	(c) Term Credits	Nil	Nil	Nil	Nil
	(d) Inter - Corporate loans and borrowing	-	-	Nil	Nil
	(e) Commercial Paper	Nil	Nil	Nil	Nil
	(f) Public Deposits*	Nil	Nil	Nil	Nil
	(g) Other Loans (OD Facility from Banks)	Nil	Nil	Nil	Nil
	* Please see Note 1 below				
2	**Break -up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :**				
	(a) In the form of Unsecured debentures	Nil	Nil	Nil	Nil
	(b) In the form of partly secured i.e.debentures where there is a shortfall in the value of security	Nil	Nil	Nil	Nil
	(c) Other public deposits	Nil	Nil	Nil	Nil
	* Please see Note 1 below				

Brahmanand Himghar Limited
Notes forming part of the Financial Statements

(Rs In lakhs)

Asset Side :-

Sr No.	Particulars	Amount Outstanding		Amount Overdue	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Asset Side :				
3	**Break- up of Loans and Advances including bills receivables [other than those included in (4) below] :**				
	(a) Secured	Nil	Nil	Nil	Nil
	(b) Unsecured (without impairment)	1,343.87	1,769.47	Nil	Nil
4	**Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL / HP activities :**				
	(i) Lease assets including lease rentals under sundry debtors :				
	(a) Financial lease	Nil	Nil	Nil	Nil
	(b) Operating lease	Nil	Nil	Nil	Nil
	(ii) Stock on hire including hire charges under sundry debtors :				
	(a) Assets on hire	Nil	Nil	Nil	Nil
	(b) Repossessed Assets	Nil	Nil	Nil	Nil
	(iii) Hypothecation loans counting towards EL/HP activities				
	(a) Loans where assets have been repossessed	Nil	Nil	Nil	Nil
	(b) Loans other than (a) above	Nil	Nil	Nil	Nil
5	**Break-up of Investments :**				
	Current Investments :				
	1 Quoted :				
	(i) Shares : (a) Equity	Nil	Nil	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil
	2 Unquoted :				
	(i) Shares : (a) Equity	Nil	Nil	Nil	Nil
	(b) Preferences	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Unites of Mutual Funds	Nil	Nil	Nil	Nil
	(iv) Government Securities	Nil	Nil	Nil	Nil
	(v) Others (Please Specify)	Nil	Nil	Nil	Nil
	Long Term Investments :				
	1 Quoted :				
	(i) Share : (a) Equity	196.09	169.56	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil
	(iii) Government Securities	Nil	Nil	Nil	Nil
	(iv) Others (Please specify)	Nil	Nil	Nil	Nil
	2 Unquoted :				
	(i) Shares : (a) Equity	2,195.28	2,142.17	Nil	Nil
	(b) Preference	Nil	Nil	Nil	Nil
	(ii) Debentures and Bonds	Nil	Nil	Nil	Nil
	(iii) Units of Mutual Funds	Nil	Nil	Nil	Nil
	(iv) Government of Securities	Nil	Nil	Nil	Nil
	(v) Others (Property)	Nil	Nil	Nil	Nil

6 Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :

Please see Note 2 below **(Rs In lakhs)**

Category	Unsecured		Secured	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1. Related Parties **				
(a) Subsidiaries	Nil	Nil	Nil	Nil
(b) Companies in the same group	1,063.78	1,769.47	Nil	Nil
(c) Other related parties (Unsecured)	Nil	Nil	Nil	Nil
2. Other than related parties (Unsecured)	280.09	-	Nil	Nil
Total	**1,343.87**	**1,769.47**	Nil	Nil

7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see Note 3 below - **(Rs In lakhs)**

Category	Market Value/Break value or Fair Value or NAV		Book Value (Net of Provisions)	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1. Related Parties **				
(a) Subsidiaries	Nil	Nil	Nil	Nil
(b) Companies in the same group	2,195.28	2,142.17	2,195.28	2,142.17
(c) Associates	Nil	Nil	Nil	Nil
(d) Other related parties	Nil	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil	Nil
Total	**2,195.28**	**2,142.17**	**2,195.28**	**2,142.17**

** As per Accounting Standard of ICAI (Please see Note 3)

8 Other Information **(Rs In lakhs)**

Particulars	As at March 31, 2026	As at March 31, 2025
(i) **Gross Non - Performing Assets**		
(a) Related parties	-	-
(b) Other than related parties	-	-
(ii) **Net Non - Performing Assets**		
(a) Related parties	-	-
(b) Other than related parties	-	-
(iii) **Assets acquired in satisfaction of debt**	-	-

Notes :

1. As defined in Paragraph 2 (1) (xii) of the Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

2. Provisioning norms shall be applicable as prescribed in the Non Systemically Important Non - Banking Financial (Non Deposit Accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.

3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also asstes acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

As per our report of even date attached.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397

(Manish Kr Agarwal)
Partner
M. No. 523248

For and on behalf of the Board of Directors
For Brahmanand Himghar Limited
(CIN: L29248WB1990PLC049290)

(Parin Mittal)
Managing Director & CFO
DIN - 07052211

(Abhishek Kumar Bhalotia)
Director
DIN - 00063774

(Rajni Dokania)
Company Secretary
M. No- ACS 31407

Date:- May 20, 2026
Place:-Jamshedpur, India

BRAHMANAND HIMGHAR LIMITED
(CIN: L29248WB1990PLC049290)
Regd. Office: Village - Chekuasole, P.O. – Jogerdanga, P.S. – Goaltore,
Paschim Medinipur,
West Bengal-721121.
visit: www.brahmanandhimghar.in e-mail: csbrahmanand@gmail.com

ATTENDANCE SLIP	**SERIAL NO:**
I/We hereby record my/our presence at the **36th Annual General Meeting** of the Company to be held on Friday, 11th day of September, 2026 Chekuasole, P.O.Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal-721121 **at 01:30 P.M.**	**FOLIO / DP ID & CLIENT ID NO:**
	NAME:
	ADDRESS:
	JOINT HOLDER NAME:
	SHARES:

…… ……
Name of Proxy (in BLOCK LETTERS) Signature of Shareholder/Proxy Present

Notes: *Members / Proxy holders who wish to attend the 36th Annual General Meeting (AGM) must bring their Admission Slips to the 36th AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.*

ELECTRONIC VOTING PARTICULARS

EVSN (Electronic Voting Sequence Number)	**USER-ID**	**PAN/Sequence No.**
260810012		

Please refer to e- voting instructions mentioned in the Notice of the 36th AGM attached, before exercising your voting electronically.

The remote e-voting facility will be available during the following voting period:

Commencement of e-voting : 08th September, 2026 at 09:00 am
End of e-voting : 10th September, 2026 at 5:00 pm

BRAHMANAND HIMGHAR LIMITED LTD.
Regd. Office: Village - Chekuasole, P.O.Jogerdanga,
P.S.Goaltore, Paschim Medinipur,
Midnapore, West Bengal- 721121
CIN – L29248WB1990PLC049290
visit: www.brahmanandhimghar.in e-mail: csbrahmanand@gmail.com

FORM NO. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]
Name of the member(s):
Registered Address:
E-mail id:
Folio No. /Client id:
DP ID:

I/We ……. Of ……..……. being the member(s) of Brahmanand Himghar Limited Ltd. hereby appoint.....of …….as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the company, to be held on **Friday, 11th day of September, 2026** at Chekuasole, P.O. Jogerdanga, P.S.Goaltore, Paschim Medinipur Midnapore West Bengal- 721121 at **01:30 P.M.** and at any adjournment thereof in respect of such resolution as is indicated below:

Resolution No.	Particulars	For	Against
	Ordinary business		
01	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon.		
02	To re-appoint Mr. Abhishek Kumar Bhalotia (DIN: 00063774) who retires by rotation and being eligible, offers himself for re-appointment.		
03	**Special business** To re-appoint Keshri Nandan Pandey (DIN: 06952270) as Independent Director of the Company.		
04	Appointment of Deepa Kumari Saha (DIN 11106312) as an Independent Director		

Signed this ……..… day of…….……2026

Member's Folio / DP ID & Client ID…….....

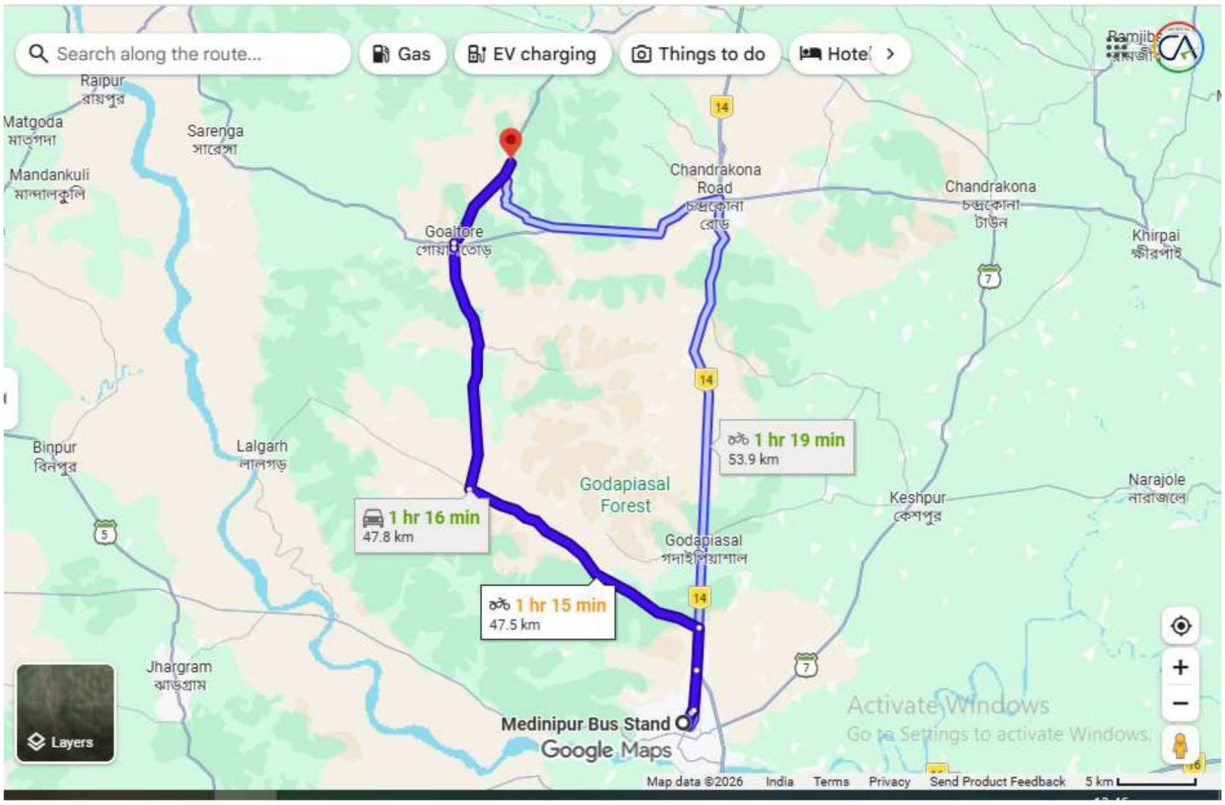
Signature of Shareholder(s)…….…….…….

Affix Revenue Stamp

Signature of Proxy holder(s)…….....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Road Map to AGM Venue



REGISTERED OFFICE: Village - Chekuasole, P.O. – Jogerdanga,
P.S. – Goaltore, PaschimMedinipur,
West Bengal-721121.
Email: csbrahmanand @gmail.com
Website: www.brahmanandhimghar.in
CIN: L29248WB1990PLC049290

CORPORATE OFFICE: 1st Floor Muneshwari Bhawan
Contractors Area, Bistupur
Jamshedpur, Jharkhand- 831001